

Domestic Fundamentals:

- Weak sentiments recorded in all spot markets of mentha oil on Wednesday due to lower demand.
- Arrival of mentha oil is recorded 409 drums which is same from last day.
- Amid profit-booking at higher levels and subdued spot demand, mentha oil fell 0.45% to Rs 987 per kg in futures trade on Monday.
- The fall in mentha oil prices in futures trade was largely due to profit-booking by speculators and weak trend at spot market on subdued demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

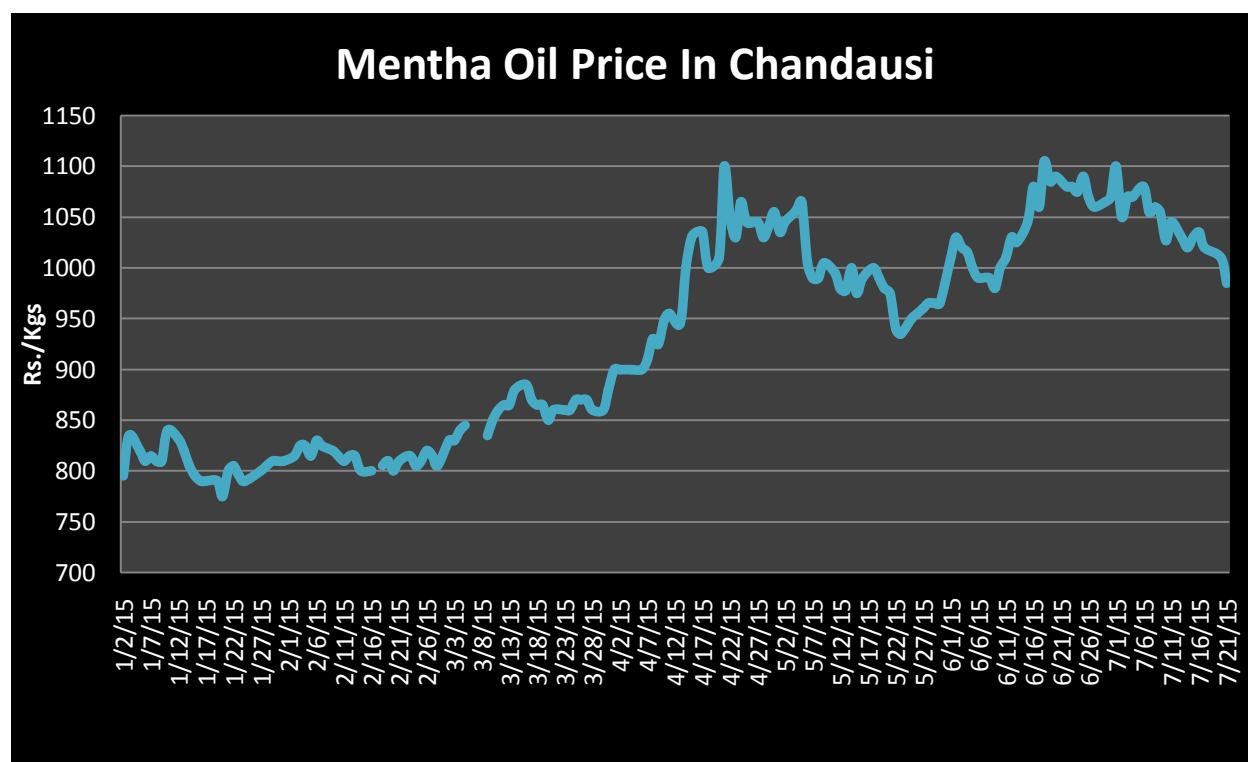
| MCX Mentha Oil Futures | | | | | | | |
|-------------------------------|-------|---------|---------|--------|---------|--------|-------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Sept-15 | -3.10 | 972.80 | 989.00 | 970.00 | 973.50 | 2881 | 11268 |
| Oct-15 | -3.40 | 986.80 | 1001.50 | 984.00 | 986.50 | 389 | 1304 |
| Nov-15 | +5.60 | 1001.50 | 1013.40 | 999.00 | 1005.90 | 9 | 41 |

Spreads:

| Spread | | | |
|----------------|---------|--------|--------|
| Spot/Chandausi | Sept-15 | Oct-15 | Nov-15 |
| Sept-15 | | | |
| Oct-15 | | | |
| Nov-15 | | | |

Stock Position at MCX Warehouses:

| Centre | Stock Eligible for Exchange Delivery (kgs) | Final Expiry Date |
|------------------|--|-------------------|
| Chandausi | 57878.65 | |
| | 2159.000 | |
| | 359.750 | |
| | 15107.350 | 15-Sep-15 |
| Barabanki | 19464.950 | |
| | 2161.600 | |
| | 20542.850 | |
| | 19418.400 | 15-Sep-15 |

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|----------|--------|
| Mentha Oil | | 9/2/2015 | 9/1/2015 | |
| | Chandausi | 1025 | 1030 | -5 |
| | Sambhal | 1075 | 1083 | -8 |
| | Barabanki | 1040 | 1040 | Unch |
| | Bareilly | 990 | 1000 | -10 |
| | Rampur | 1075 | 1084 | -9 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|----------|----------|--------|
| DMO | | 9/2/2015 | 9/1/2015 | |
| | Chandausi | 925 | 935 | -10 |
| | Sambhal | 755 | 750 | -5 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|----------|----------|--------|
| Flakes | | 9/2/2015 | 9/1/2015 | |
| | Chandausi | 1130 | 1120 | 10 |
| | Sambhal | 1110 | 1120 | -10 |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|----------|----------|--------|
| Crystal | | 9/2/2015 | 9/1/2015 | |
| | Chandausi | 1170 | 1165 | 5 |
| | Sambhal | 1155 | 1160 | -5 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|-------------|
| Mentha Oil | | 9/2/2015 | 9/1/2015 | |
| | Chandausi | NA | NA | - |
| | Sambhal | 100 | 100 | Unch |
| | Barabanki | 300 | 300 | Unch |
| | Bareilly | 1 | 1 | Unch |
| | Rampur | 8 | 8 | Unch |
| | Total | 409 | 409 | Unch |

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