

**Domestic Fundamentals:**

- Weak sentiments recorded in all spot markets of mentha oil on Thursday due to lower demand.
- Arrival of mentha oil is recorded 419 drums which are 10 drums higher from last day.
- The fall in mentha oil prices in futures trade was largely due to profit-booking by speculators and weak trend at spot market on subdued demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

<b>MCX Mentha Oil Futures</b>							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	-17.5	972	976.7	953.4	956	3584	11174
Oct-15	-17.5	987.2	989.5	966.7	969.00	595	1497
Nov-15	-25.9	1001.7	1001.7	980	980	13	41

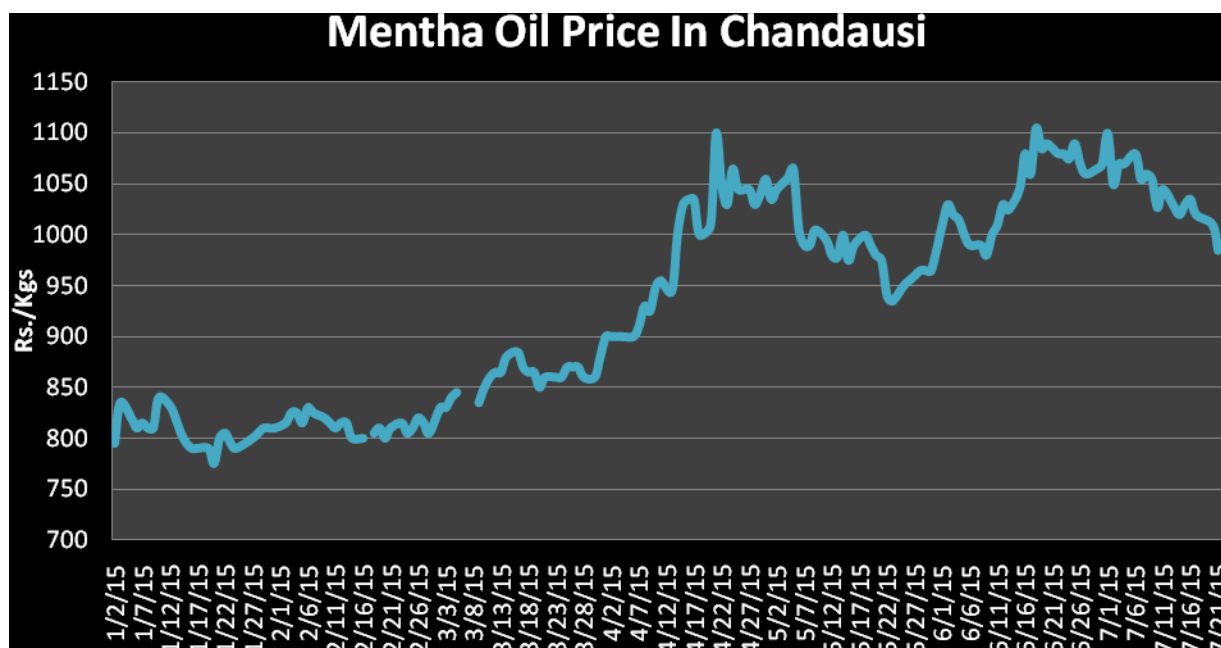
**Spreads:**

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/3/2015	9/2/2015	
	Chandausi	1015	1025	-10
	Sambhal	1070	1075	-5
	Barabanki	1035	1040	-5
	Bareilly	980	990	-10
	Rampur	1065	1075	-10

Commodity	Center	DMO		Change
DMO		9/3/2015	9/2/2015	
	Chandausi	910	925	-15
	Sambhal	750	755	-5

Commodity	Center	Flakes		Change
Flakes		9/3/2015	9/2/2015	
	Chandausi	1110	1130	-20
	Sambhal	1105	1110	-5

Commodity	Center	Crystal		Change
Crystal		9/3/2015	9/2/2015	
	Chandausi	1150	1170	-20
	Sambhal	1150	1155	-5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/3/2015	9/2/2015	
	Chandausi	10	NA	-
	Sambhal	100	100	Unch
	Barabanki	300	300	Unch
	Bareilly	2	1	1
	Rampur	7	8	-1
	<b>Total</b>	<b>419</b>	<b>409</b>	<b>10</b>

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