

Mentha Oil Daily Fundamental Report 08 Sept-2015

Domestic Fundamentals:

- Weak sentiments recorded in all spot markets of mentha oil on Monday due to lower demand.
- Arrival of mentha oil is recorded 428 drums which are 25 drums lower from last day.
- The fall in mentha oil prices in futures trade was largely due to profit-booking by speculators and weak trend at spot market on subdued demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	-37.10	942.00	944.00	907.30	908.00	4576	10971
Oct-15	-36.40	953.90	955.30	920.00	921.00	818	1847
Nov-15	-36.10	968.00	968.00	934.00	934.40	53	60

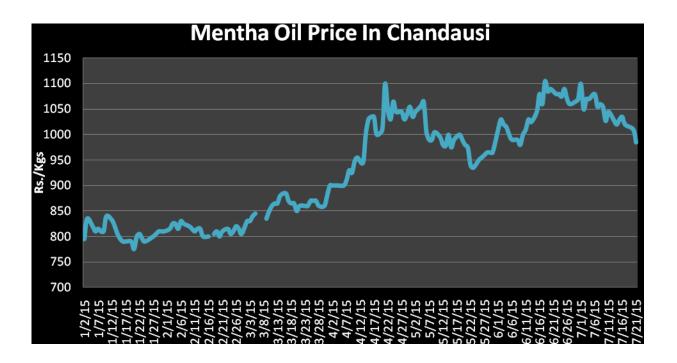
Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible	Final Expiry				
	for Exchange	Date				
	Delivery (kgs)					
Chand ausi	57878.65					
	2159.000					
	359.750					
	15107.350	15-Sep-15				
Bara ban ki	19464.950					
	2161.600					
	20542.850					
	19418.400	15-Sep-15				



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		9/7/2015	9/4/2015	Ghange
	Chandausi	990	1005	-15
M	Sambhal	1045	1060	-15
Mentha Oil	Barabanki	1025	1015	10
	Bareilly	965	975	-10
	Rampur	1050	1057	-7

Commodity	Center	DMO		Change
		9/7/2015	9/4/2015	Change
DMO	Chandausi	900	910	-10
	Sambhal	740	745	-5

Commodity	Center	Flakes		Chango
		9/7/2015	9/4/2015	Change
Flakes	Chandausi	1080	1100	-20
	Sambhal	1080	1095	-15



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Commodity	Center	Crystal		Change
		9/7/2015	9/4/2015	Change
Crystal	Chandausi	1130	1145	-15
	Sambhal	1125	1140	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		9/7/2015	9/4/2015	Change
	Chandausi	20	20	Unch
	Sambhal	100	125	-25
Mentha Oil	Barabanki	300	300	Unch
	Bareilly	2	1	1
	Rampur	6	7	-1
	Total	428	453	-25

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