

### **Domestic Fundamentals:**

GRIWATCH

- Weak sentiments recorded in all spot markets of mentha oil on Tuesday due to lower demand. •
- Arrival of mentha oil is recorded 423 drums which are 5 drums lower from last day.
- The fall in mentha oil prices in futures trade was largely due to profit-booking by speculators and weak trend at spot market on subdued demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total • production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	01
Sept-15	-37.10	942.00	944.00	907.30	908.00	4576	10971
Oct-15	-36.40	953.90	955.30	920.00	921.00	818	1847
Nov-15	-36.10	968.00	968.00	934.00	934.40	53	60

Spreads:

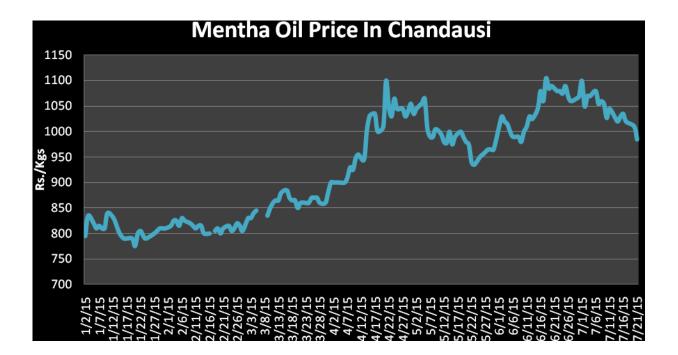
Spread			
Spot/Chand ausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

# Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange	Final Expiry Date
	Delivery (kgs)	Bute
Chand ausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15



## Mentha Oil Spot Chandausi Price Chart:



#### Mentha Oil Daily Prices

Commodity	Center	Ment	Change	
		9/8/2015	9/7/2015	Change
	Chandausi	970	990	-20
	Sambhal	1030	1045	-15
Mentha Oil	Barabanki	1025	1025	Unch
	Bareilly	940	965	-25
	Rampur	1020	1050	-30

Commodity	Center	DMO		Change
		9/8/2015	9/7/2015	Change
DMO	Chandausi	880	900	-20
	Sambhal	725	740	-15

Commodity	Center	Flakes		Change
		9/8/2015	9/7/2015	Change
Flakes	Chandausi	1060	1080	-20
	Sambhal	1065	1080	-15



Commodity	Center	Crystal		Change
		9/8/2015	9/7/2015	Change
Crystal	Chandausi	1105	1130	-25
	Sambhal	1100	1125	-25

#### **Mentha Oil Arrival**

Commodity	Center	Mentha (	Change	
		9/8/2015	9/7/2015	Change
	Chandausi	15	20	-5
	Sambhal	100	100	Unch
Mentha Oil	Barabanki	300	300	Unch
	Bareilly	1	2	-1
	Rampur	7	6	1
	Total	423	428	-5

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