

Mentha Oil Daily Fundamental Report 11 Sept-2015

Domestic Fundamentals:

- Mixed sentiments recorded in various spot markets of mentha oil on Thursday with lower arrival.
- Arrival of mentha oil is recorded 418 drums which are 35 drums lower from last day.
- The fall in mentha oil prices in futures trade was largely due to profit-booking by speculators and weak trend at spot market on subdued demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures								
Contract	+/-	Open	High	Low	Close	Volume	OI	
Sept-15	+11.70	917.10	931.90	915.10	927.70	3272	10536	
Oct-15	+11.20	931.50	942.50	927.20	939.70	672	2163	
Nov-15	+10.20	944.30	953.70	944.30	949.10	16	90	

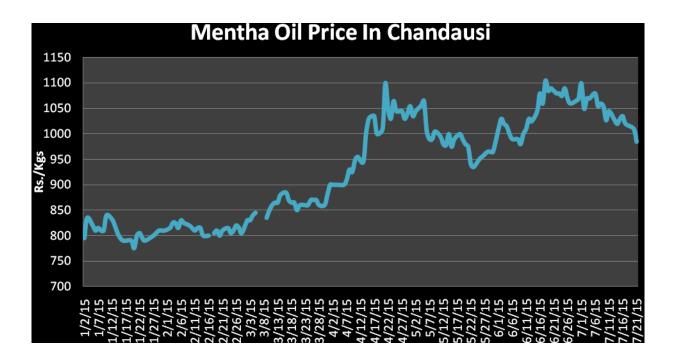
Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date				
Chandausi	57878.65					
	2159.000					
	359.750					
	15107.350	15-Sep-15				
Barabanki	19464.950					
	2161.600					
	20542.850					
	19418.400	15-Sep-15				



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		9/10/2015	9/9/2015	Change
	Chandausi	980	980	Unch
Manufac O'l	Sambhal	1040	1030	10
Mentha Oil	Barabanki	1010	1025	-15
	Bareilly	960	945	15
	Rampur	1033	1040	-7

Commodity	Center	DMO		Chango
		9/10/2015	9/9/2015	Change
DMO	Chandausi	900	900	Unch
	Sambhal	735	720	15

Commodity	Center	Flakes		Chango
		9/10/2015	9/9/2015	Change
Flakes	Chandausi	1070	1070	Unch
	Sambhal	1075	1065	10



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Commodity	Center	Crystal		Chango
		9/10/2015	9/9/2015	Change
Crystal	Chandausi	1115	1110	5
	Sambhal	1115	1105	10

Mentha Oil Arrival

Commodity	Center	Mentha C	Change	
		9/10/2015	9/9/2015	Change
	Chandausi	10	20	-10
	Sambhal	100	125	-25
Mentha Oil	Barabanki	300	300	Unch
	Bareilly	2	1	1
	Rampur	6	7	-1
	Total	418	453	-35

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