

Domestic Fundamentals:

- Menthol prices surged today in all spot markets on Friday despite of higher arrivals.
- Arrival of mentha oil is recorded 429 drums which are 11 drums higher from last day.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	+7.80	930.50	937.00	914.00	934.80A	4306	10468
Oct-15	+6.30	942.50	948.70	926.60	946.00	650	2258
Nov-15	+7.10	953.00	959.80	939.10	959.80	17	88

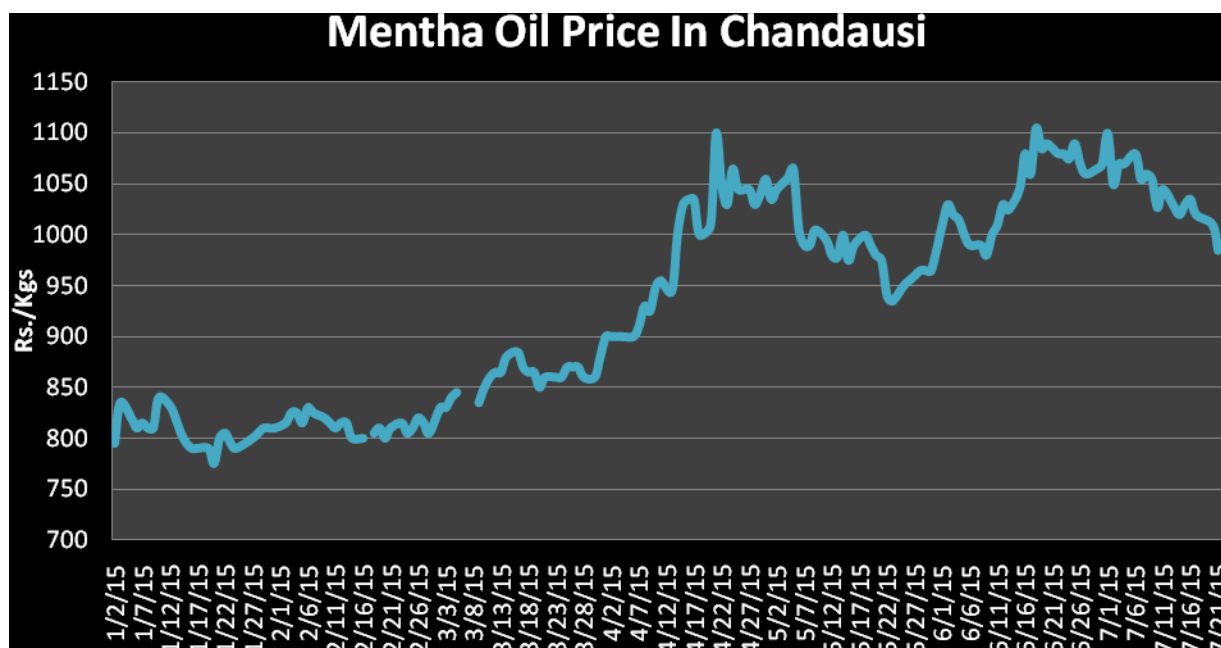
Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/11/2015	9/10/2015	
	Chandausi	990	980	10
	Sambhal	1040	1040	Unch
	Barabanki	1035	1010	25
	Bareilly	960	960	Unch
	Rampur	1050	1033	17

Commodity	Center	DMO		Change
DMO		9/11/2015	9/10/2015	
	Chandausi	900	900	Unch
	Sambhal	735	735	Unch

Commodity	Center	Flakes		Change
Flakes		9/11/2015	9/10/2015	
	Chandausi	1090	1070	20
	Sambhal	1075	1075	Unch

Commodity	Center	Crystal		Change
Crystal		9/11/2015	9/10/2015	
	Chandausi	1125	1115	10
	Sambhal	1115	1115	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/11/2015	9/10/2015	
	Chandausi	20	10	10
	Sambhal	100	100	Unch
	Barabanki	300	300	Unch
	Bareilly	2	2	Unch
	Rampur	7	6	1
	Total	429	418	11

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