

Domestic Fundamentals:

- Menthol prices declined today in all spot markets on Tuesday due of higher arrivals.
- Arrival of mentha oil is recorded 468 drums which are 30 drums lower from last day.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	-7.00	923.50	928.90	918.10	920.00	2399	10265
Oct-15	-7.30	935.00	940.80	930.70	932.00	532	2528
Nov-15	-10.10	949.90	949.90	943.50	944.00	20	96

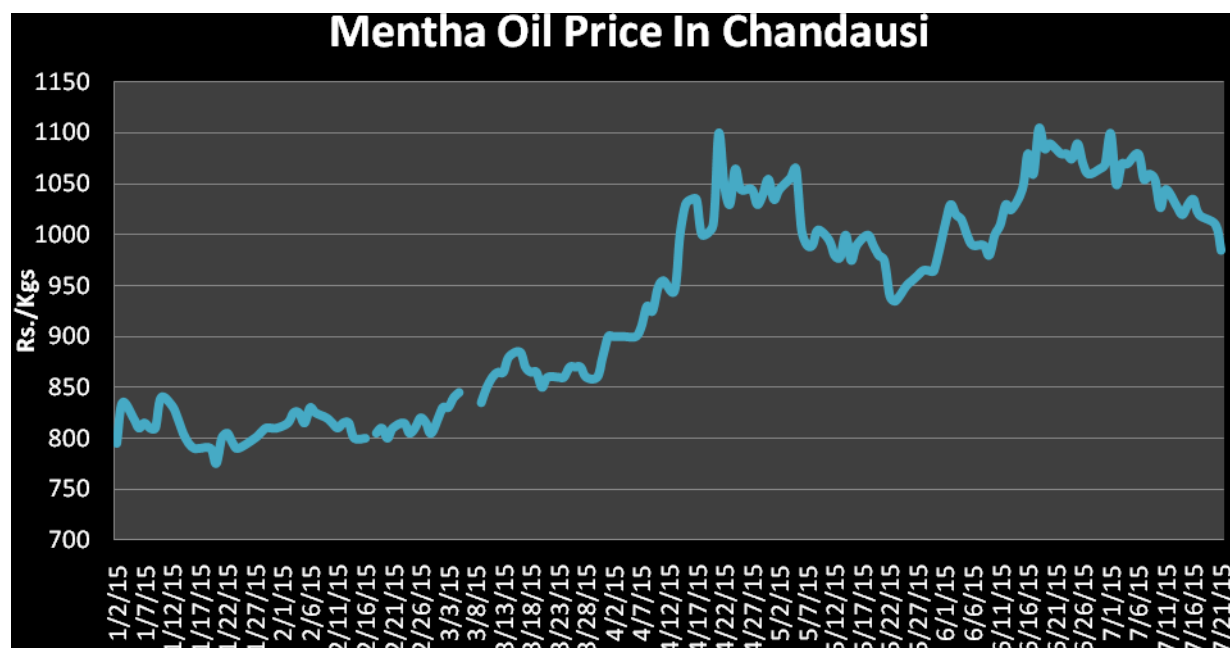
Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/15/2015	9/14/2015	
	Chandausi	990	1000	-10
	Sambhal	1042	1048	-6
	Barabanki	1025	1020	5
	Bareilly	960	960	Unch
	Rampur	1045	1048	-3

Commodity	Center	DMO		Change
DMO		9/15/2015	9/14/2015	
	Chandausi	900	910	-10
	Sambhal	750	740	10

Commodity	Center	Flakes		Change
Flakes		9/15/2015	9/14/2015	
	Chandausi	1080	1090	-10
	Sambhal	1075	1087	-12

Commodity	Center	Crystal		Change
Crystal		9/15/2015	9/14/2015	
	Chandausi	1125	1135	-10
	Sambhal	1115	1115	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/15/2015	9/14/2015	
	Chandausi	35	30	5
	Sambhal	125	100	25
	Barabanki	300	300	Unch
	Bareilly	1	1	Unch
	Rampur	7	7	Unch
	Total	468	438	30

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