

Domestic Fundamentals:

- Menthol prices showed mixed sentiments today in all spot markets on Wednesday with lower arrivals.
- Arrival of mentha oil is recorded 426 drums which are 43 drums lower from last day.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

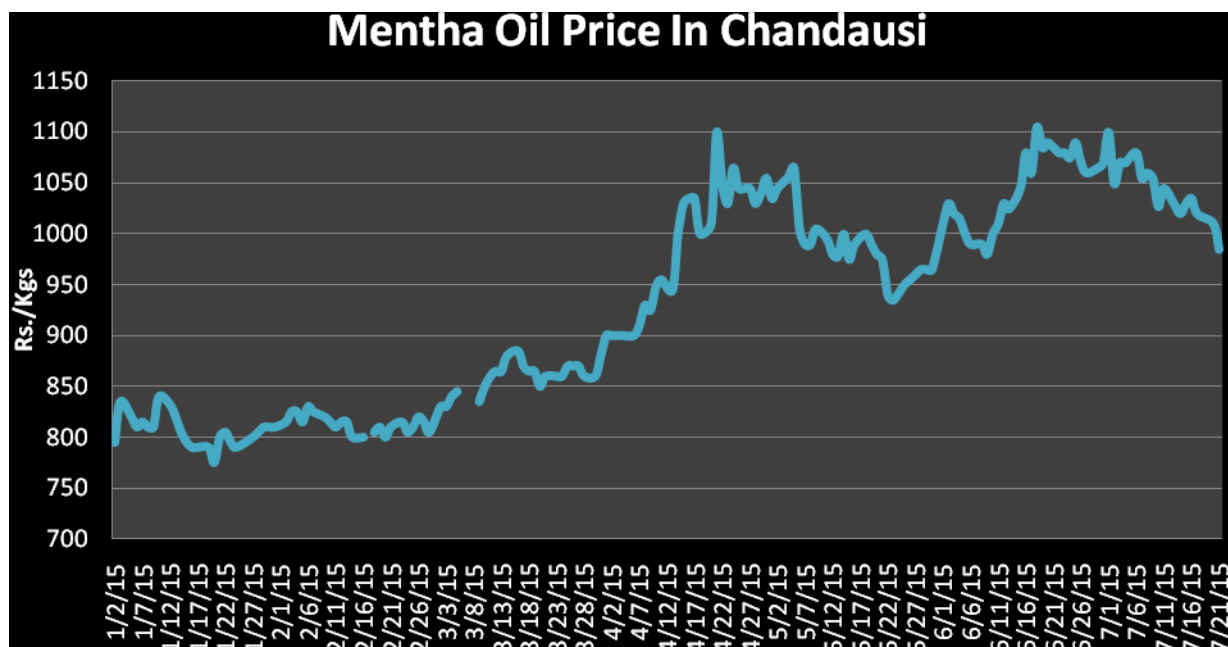
MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	-0.10	920.50	933.80	915.00	919.60	3157	10148
Oct-15	+0.20	934.00	945.50	927.90	932.00	729	2801
Nov-15	-2.20	951.40	956.40	940.00	943.40	26	100

Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Mentha Oil Spot Chandausi Price Chart:

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15


Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/16/2015	9/15/2015	
	Chandausi	985	990	-5
	Sambhal	1045	1042	3
	Barabanki	1025	1025	Unch
	Bareilly	965	960	5
	Rampur	1050	1045	5

Commodity	Center	DMO		Change
DMO		9/16/2015	9/15/2015	
	Chandausi	895	900	-5
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Change
Flakes		9/16/2015	9/15/2015	
	Chandausi	1080	1080	Unch
	Sambhal	1080	1075	5

Commodity	Center	Crystal	Change
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Crystal		9/16/2015	9/15/2015	
	Chandausi	1120	1125	-5
	Sambhal	1120	1115	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		9/16/2015	9/15/2015	
Mentha Oil		12	35	-23
	Chandausi	12	35	-23
	Sambhal	100	125	-25
	Barabanki	300	300	Unch
	Bareilly	3	1	2
	Rampur	10	7	3
	Total	426	468	-43

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