

Domestic Fundamentals:

- Menthol prices showed mixed sentiments today in all spot markets on Friday with higher arrivals.
- Arrival of mentha oil is recorded 368 drums which are 13 drums higher from last day.
- It is attributed the fall in mentha oil futures to supply pressure amid higher output estimates against low demand from consuming industries in the spot market.
- Future markets (MCX) too traded weak.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	-5.10	922.00	923.00	910.60	913.00	2006	9838
Oct-15	-5.80	933.50	934.60	922.80	925.00	708	3081
Nov-15	-5.10	945.30	946.20	935.00	937.90	11	104

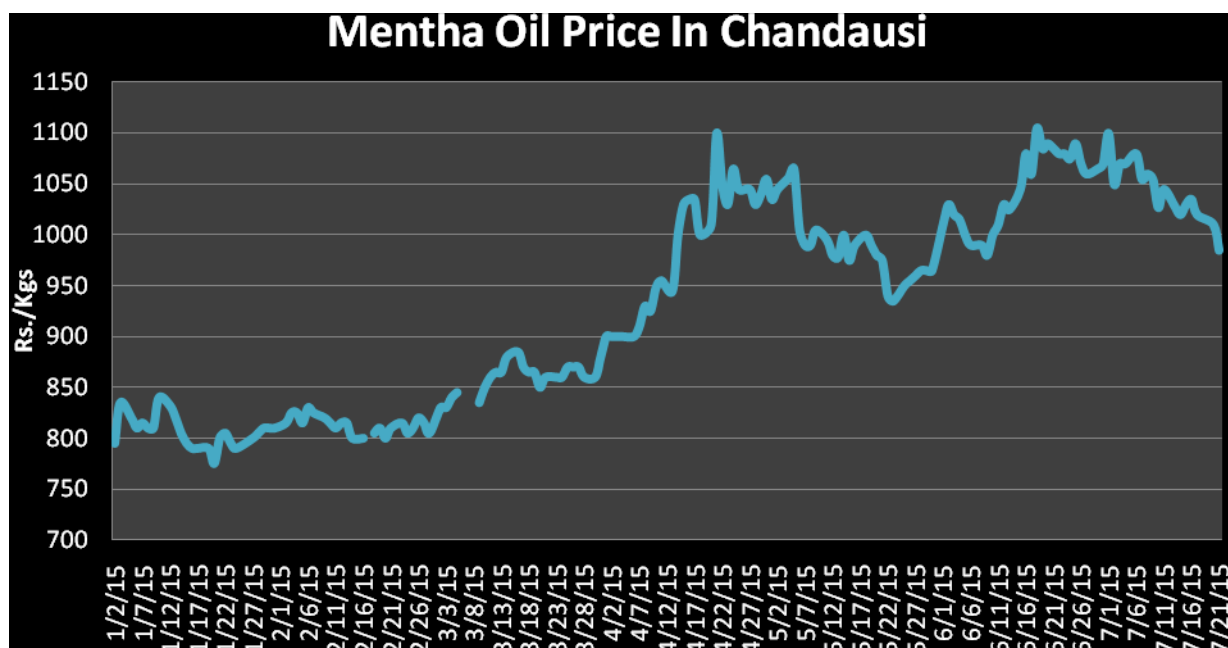
Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/18/2015	9/17/2015	
	Chandausi	982	Closed	-
	Sambhal	1040	1035	5
	Barabanki	1020	1020	Unch
	Bareilly	960	NR	-
	Rampur	1035	1040	-5

Commodity	Center	DMO		Change
DMO		9/18/2015	9/17/2015	
	Chandausi	890	Closed	-
	Sambhal	748	745	3

Commodity	Center	Flakes		Change
Flakes		9/18/2015	9/17/2015	
	Chandausi	1080	Closed	-
	Sambhal	1075	1070	5

Commodity	Center	Crystal		Change
Crystal		9/18/2015	9/17/2015	
	Chandausi	1125	Closed	-
	Sambhal	1110	1110	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/18/2015	9/17/2015	
	Chandausi	10	Closed	-
	Sambhal	100	100	Unch
	Barabanki	250	250	Unch
	Bareilly	1	NR	-
	Rampur	7	5	2
	Total	368	355	13

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.