

Mentha Oil Daily Fundamental Report 21 Sept-2015

Domestic Fundamentals:

- Menthol prices reportedly decline today in key markets due to weak demand and higher arrivals.
- Arrival of mentha oil is recorded 426 drums which are 52 drums lower from last day.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15							
Oct-15							
Nov-15							

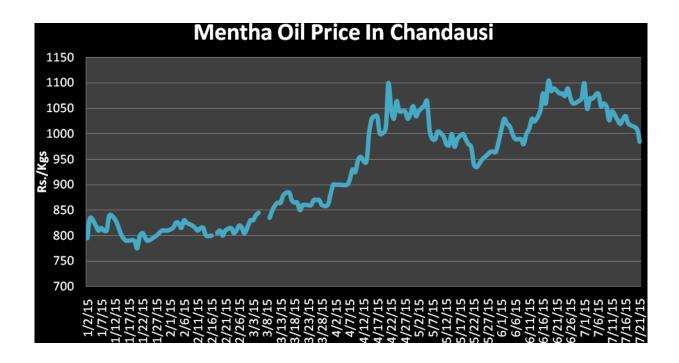
Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date				
Chandausi	57878.65					
	2159.000					
	359.750					
	15107.350	15-Sep-15				
Barabanki	19464.950					
	2161.600					
	20542.850					
	19418.400	15-Sep-15				



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Ment	Change	
		9/19/2015	9/18/2015	Change
	Chandausi	970	982	-12
Manufica O'I	Sambhal	1030	1040	-10
Mentha Oil	Barabanki	1000	1020	-20
	Bareilly	950	960	-10
	Rampur	1035	1035	Unch

Commodity	Center	DMO		Change
		9/19/2015	9/18/2015	Change
DMO	Chandausi	880	890	-10
	Sambhal	745	748	-3

Commodity	Center	Flakes		Chango
		9/19/2015	9/18/2015	Change
Flakes	Chandausi	1060	1080	-20
	Sambhal	1070	1075	-5



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Commodity	Center	Crystal		Chango
		9/19/2015	9/18/2015	Change
Crystal	Chandausi	1100	1125	-25
	Sambhal	1100	1110	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		9/19/2015	9/18/2015	Change
	Chandausi	20	10	10
	Sambhal	100	100	Unch
Mentha Oil	Barabanki	300	250	50
	Bareilly	1	7	-6
	Rampur	5	7	-2
	Total	426	374	52

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