

Domestic Fundamentals:

- Menthol prices reportedly increased today in key markets due to weak arrivals.
- Arrival of mentha oil is recorded 413 drums which are 13 drums lower from last day.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	+3.60	910.50	921.40	907.30	916.50	2711	8778
Oct-15	+4.20	923.00	934.20	920.00	929.00	1647	4060
Nov-15	-0.60	933.90	943.90	932.30	938.60	25	109

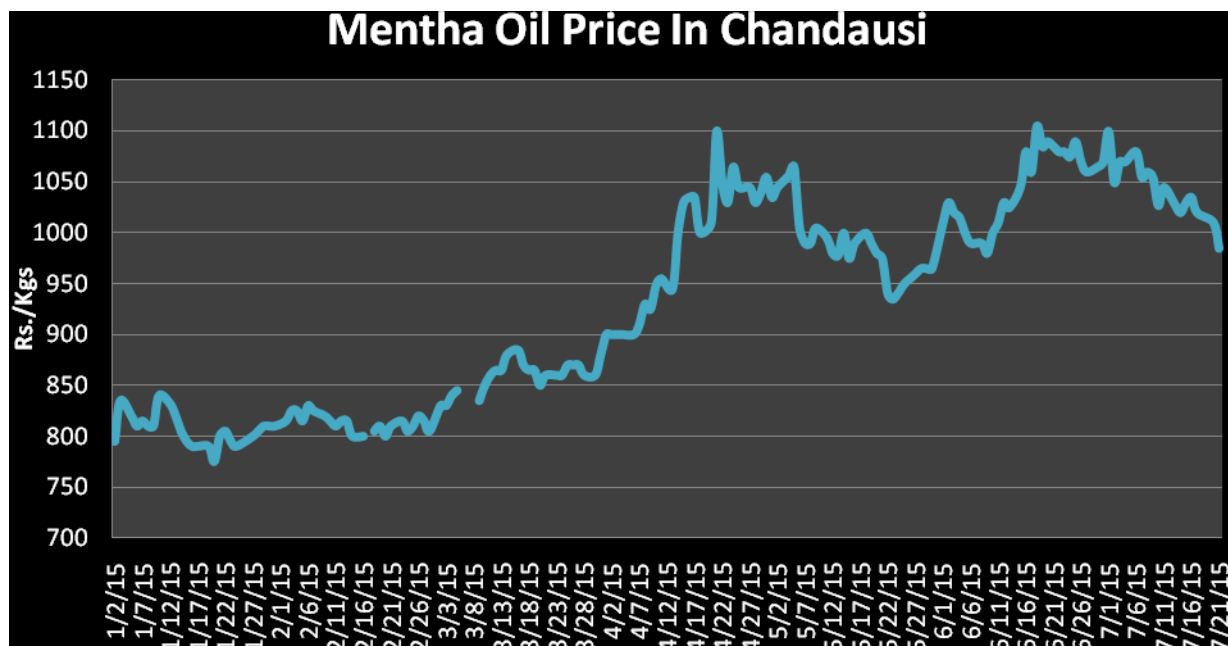
Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/21/2015	9/19/2015	
	Chandausi	975	970	5
	Sambhal	1035	1030	5
	Barabanki	1020	1000	20
	Bareilly	955	950	5
	Rampur	1025	1035	-10

Commodity	Center	DMO		Change
DMO		9/21/2015	9/19/2015	
	Chandausi	880	880	Unch
	Sambhal	745	745	Unch

Commodity	Center	Flakes		Change
Flakes		9/21/2015	9/19/2015	
	Chandausi	1070	1060	10
	Sambhal	1070	1070	Unch

Commodity	Center	Crystal		Change
Crystal		9/21/2015	9/19/2015	
	Chandausi	1105	1100	5
	Sambhal	1105	1100	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/21/2015	9/19/2015	
	Chandausi	30	20	10
	Sambhal	125	100	25
	Barabanki	250	300	-50
	Bareilly	3	1	2
	Rampur	5	5	Unch
	Total	413	426	-13

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