

Domestic Fundamentals:

- Even with weak arrival, mentha oil prices traded week on Wednesday.
- Arrival of mentha oil is recorded 393 drums which are lower by 20 drums from last day.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.*

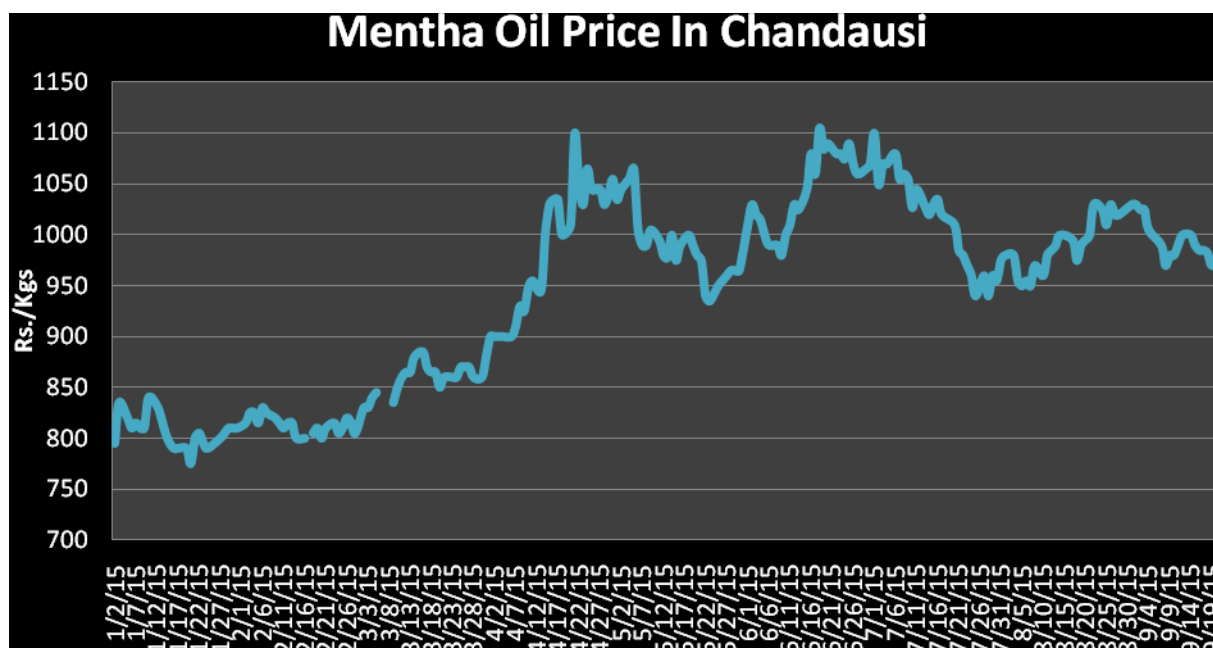
MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	-7.40	914.40	922.00	905.00	908.60	6085	5514
Oct-15	-5.80	928.50	937.10	919.30	922.70	4698	7514
Nov-15	-6.40	943.00	946.00	932.60	934.70	71	142

Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/23/2015	9/22/2015	
	Chandausi	970	978	-8
	Sambhal	1024	1035	-11
	Barabanki	1000	1020	-20
	Bareilly	950	957	-7
	Rampur	1030	1030	Unch

Commodity	Center	DMO		Change
DMO		9/23/2015	9/22/2015	
	Chandausi	870	880	-10
	Sambhal	740	745	-5

Commodity	Center	Flakes		Change
Flakes		9/23/2015	9/22/2015	
	Chandausi	1060	1075	-15
	Sambhal	1060	1070	-10

Commodity	Center	Crystal		Change
Crystal		9/23/2015	9/22/2015	
	Chandausi	1095	1120	-25
	Sambhal	1100	1110	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/23/2015	9/22/2015	
	Chandausi	35	30	5
	Sambhal	100	125	-25
	Barabanki	250	250	Unch
	Bareilly	1	1	Unch
	Rampur	7	7	Unch
	Total	393	413	-20

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