

## Mentha Oil Daily Fundamental Report 28 Sept-2015

#### **Domestic Fundamentals:**

- Mentha prices surged today in key markets due to good demand at lower levels.
- Today total arrivals of drums were 376 as reported.
- Prices of menthe oil historically increase in October-December due to firm demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
  production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
  cultivators for the current year. As per market sources, the overall production is still 70% lower from the
  previous year of 50,000 tons.

**Domestic Market Outlook:** Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15							
Oct-15							
Nov-15							

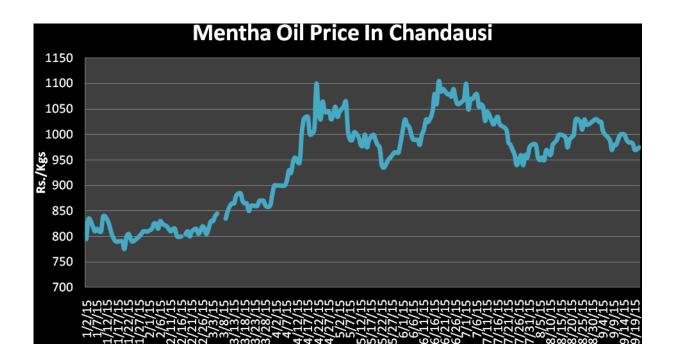
### Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:						
Centre	Stock Eligible	Final Expiry				
	for Exchange	Date				
	Delivery (kgs)					
Chand ausi	57878.65					
	2159.000					
	359.750					
	15107.350	15-Sep-15				
Bara ban ki	19464.950					
	2161.600					
	20542.850					
	19418.400	15-Sep-15				



## **Mentha Oil Spot Chandausi Price Chart:**



**Mentha Oil Daily Prices** 

Commodity	Center	Ment	Change	
		9/26/2015	9/25/2015	Change
	Chandausi	975	Closed	-
Marata O'I	Sambhal	1025	Closed	-
Mentha Oil	Barabanki	1020	Closed	-
	Bareilly	960	Closed	-
	Rampur	1035	1030	5

Commodity	Center	DMO		Change
		9/26/2015	9/25/2015	Change
DMO	Chandausi	890	Closed	-
	Sambhal	745	Closed	-

Commodity	Center	Flakes		Change
		9/26/2015	9/25/2015	Change
Flakes	Chandausi	1065	Closed	•
	Sambhal	1060	Closed	-



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Commodity	Center	Crystal		Change
		9/26/2015	9/25/2015	Change
Crystal	Chandausi	1100	Closed	-
	Sambhal	1100	Closed	-

### **Mentha Oil Arrival**

Commodity	Center	Mentha	Change	
		9/26/2015	9/25/2015	Change
	Chandausi	20	Closed	-
	Sambhal	100	Closed	-
Mentha Oil	Barabanki	250	Closed	-
	Bareilly	1	Closed	-
	Rampur	5	NA	-
	Total	376	NA	-

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