

Domestic Fundamentals:

- Mentha prices surged today in key markets due to good demand at lower levels.
- Today total arrivals of drums were 377 as reported.
- Prices of menthe oil historically increase in October-December due to firm demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gali ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	-6.00	918.00	921.00	908.80	908.80	2013	1452
Oct-15	-5.90	931.00	934.20	922.00	922.00	2534	11392
Nov-15	-5.90	945.90	949.80	935.00	935.00	146	351

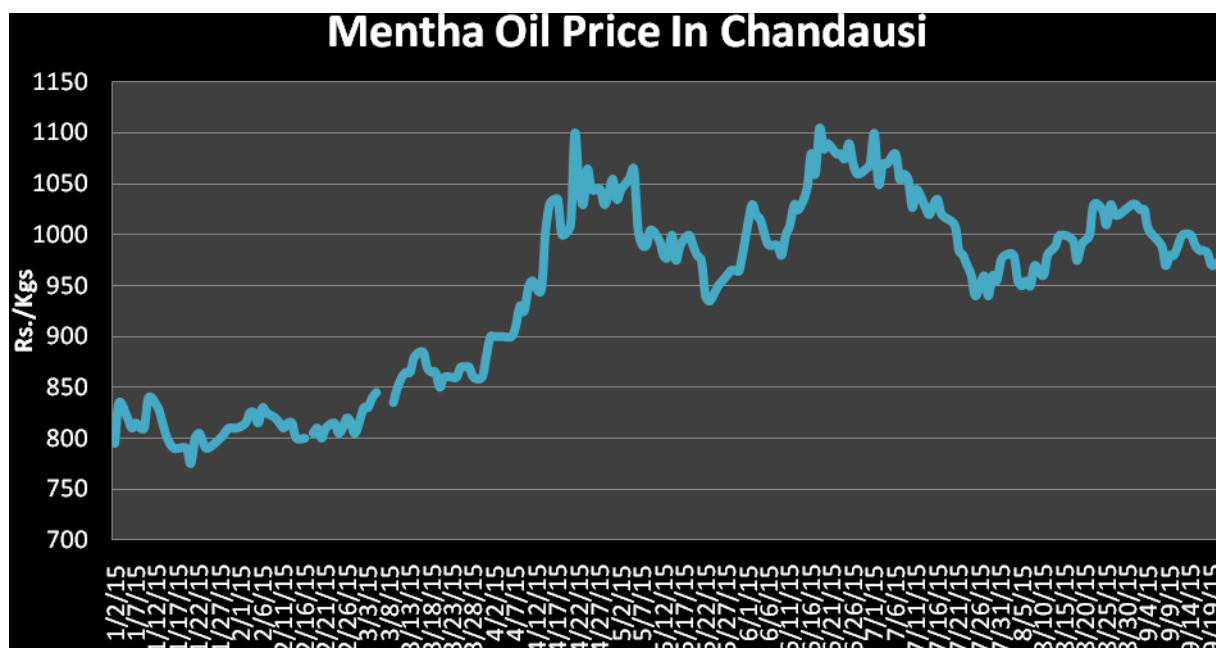
Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/28/2015	9/26/2015	
	Chandausi	980	975	5
	Sambhal	1030	1025	5
	Barabanki	1020	1020	Unch
	Bareilly	965	960	5
	Rampur	1035	1035	Unch

Commodity	Center	DMO		Change
DMO		9/28/2015	9/26/2015	
	Chandausi	890	890	Unch
	Sambhal	740	745	-5

Commodity	Center	Flakes		Change
Flakes		9/28/2015	9/26/2015	
	Chandausi	1070	1065	5
	Sambhal	1065	1060	5

Commodity	Center	Crystal		Change
Crystal		9/28/2015	9/26/2015	
	Chandausi	1100	1100	Unch
	Sambhal	1100	1100	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/28/2015	9/26/2015	
	Chandausi	20	20	Unch
	Sambhal	100	100	Unch
	Barabanki	250	250	Unch
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	377	376	1

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