

**Domestic Fundamentals:**

- Mentha prices declined today due to speculation. Fundamentals are strong at the moment for mentha oil which will curb any major decline in prices as per trade sources.
- Today total arrivals of drums were 327 which were 50 drums lower compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gali ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

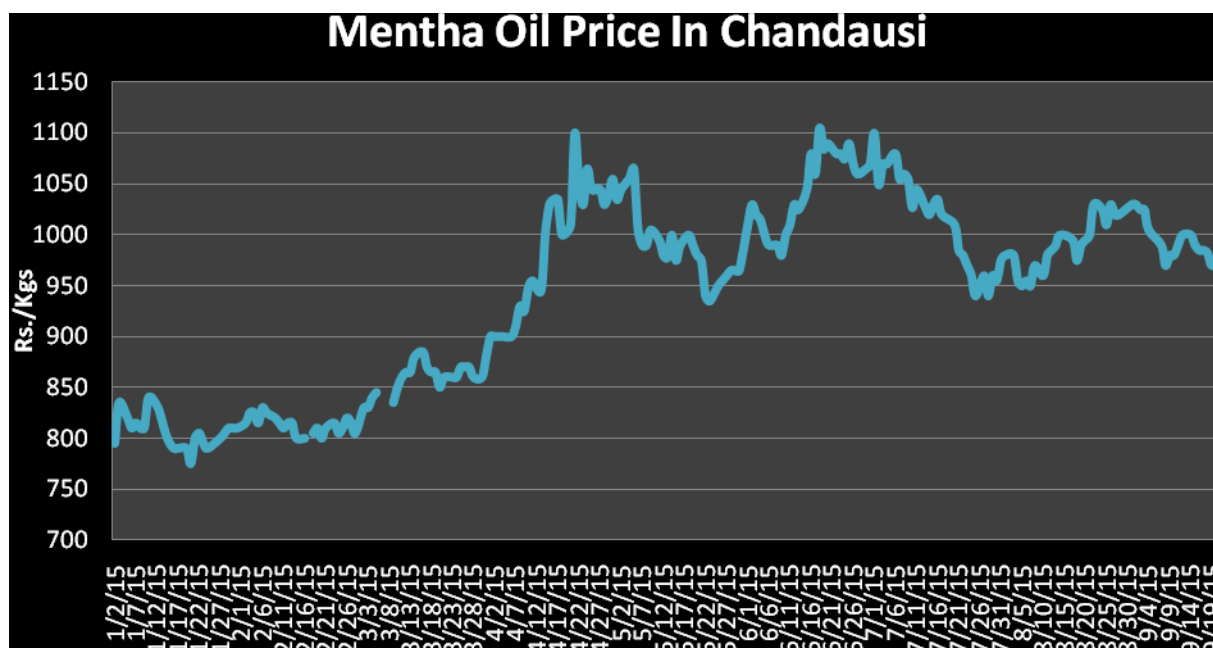
<b>MCX Mentha Oil Futures</b>							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	-25.50	909.10	910.90	875.30	885.60B	1935	984
Oct-15	-28.20	920.20	923.40	888.10	895.90B	3639	11729
Nov-15	-31.30	942.00	943.00	901.30	906.00B	580	661

**Spreads:**

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/29/2015	9/28/2015	
	Chandausi	960	980	-20
	Sambhal	1015	1030	-15
	Barabanki	1020	1020	Unch
	Bareilly	940	965	-25
	Rampur	1014	1035	-21

Commodity	Center	DMO		Change
DMO		9/29/2015	9/28/2015	
	Chandausi	870	890	-20
	Sambhal	730	740	-10

Commodity	Center	Flakes		Change
Flakes		9/29/2015	9/28/2015	
	Chandausi	1050	1070	-20
	Sambhal	1050	1065	-15

Commodity	Center	Crystal		Change
Crystal		9/29/2015	9/28/2015	
	Chandausi	1085	1100	-15
	Sambhal	1100	1100	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/29/2015	9/28/2015	
	Chandausi	20	20	Unch
	Sambhal	50	100	-50
	Barabanki	250	250	Unch
	Bareilly	2	1	1
	Rampur	5	6	-1
	<b>Total</b>	<b>327</b>	<b>377</b>	<b>-50</b>

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