

Domestic Fundamentals:

- Mixed sentiments recorded in key mentha spot markets on Wednesday.
- Today total arrivals of drums were 368 which were 41 drums higher compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

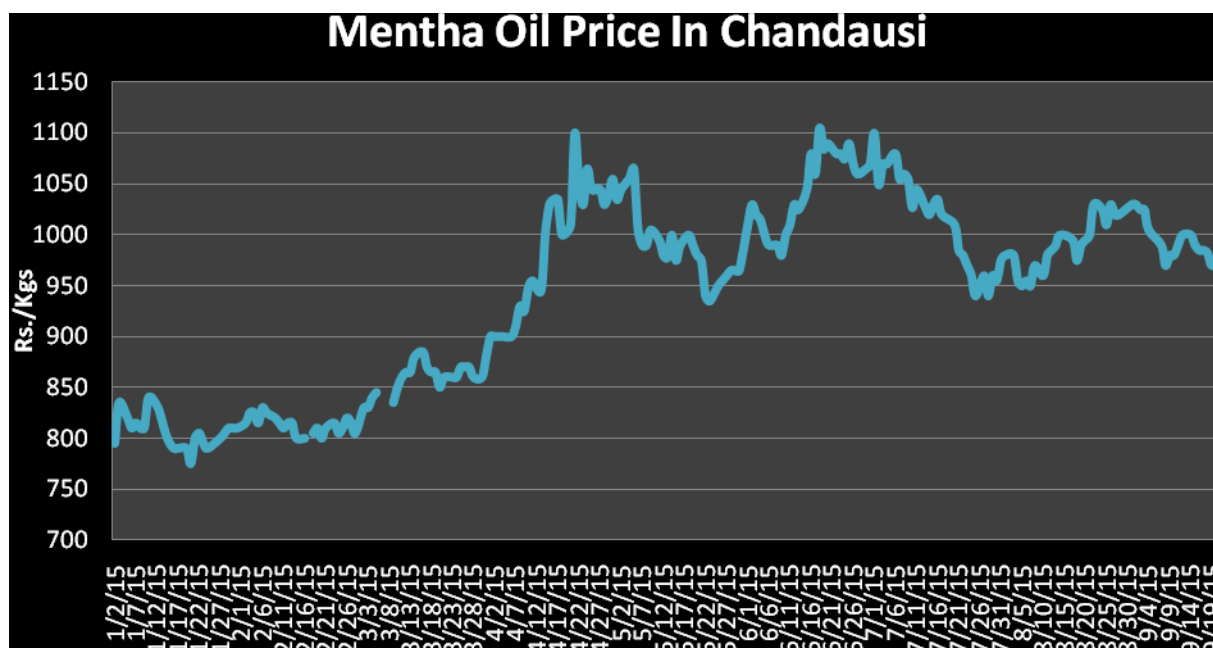
MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	+3.90	888.10	898.00	876.00	890.10	566	788
Oct-15	+6.30	897.50	908.90	889.20	902.20	2980	11962
Nov-15	+5.10	911.00	920.00	902.00	914.90	349	725

Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/30/2015	9/29/2015	
	Chandausi	970	960	10
	Sambhal	1022	1015	7
	Barabanki	1010	1020	-10
	Bareilly	950	940	10
	Rampur	1020	1014	6

Commodity	Center	DMO		Change
DMO		9/30/2015	9/29/2015	
	Chandausi	865	870	-5
	Sambhal	730	730	Unch

Commodity	Center	Flakes		Change
Flakes		9/30/2015	9/29/2015	
	Chandausi	1060	1050	10
	Sambhal	1055	1050	5

Commodity	Center	Crystal		Change
Crystal		9/30/2015	9/29/2015	
	Chandausi	1085	1085	Unch
	Sambhal	1092	1100	-8

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9/30/2015	9/29/2015	
	Chandausi	10	20	-10
	Sambhal	100	50	50
	Barabanki	250	250	Unch
	Bareilly	2	2	Unch
	Rampur	6	5	1
	Total	368	327	41

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