

**Domestic Fundamentals:**

- Mixed sentiments recorded in key mentha spot markets on Thursday as markets couldn't find adequate cues to decide the prices either side.
- Today total arrivals of drums were 328 which were 40 drums lower compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gali ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

**MCX Mentha Oil Futures**

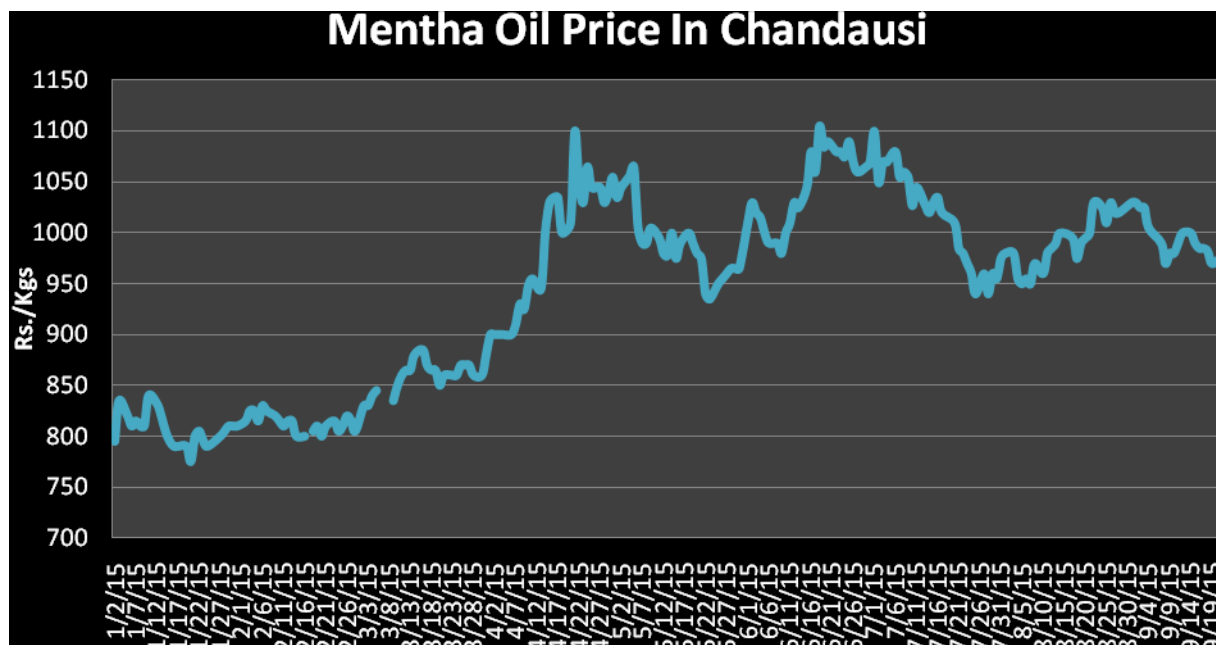
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-15	+5.40	888.10	898.00	876.00	891.60	566	788
Oct-15	+4.80	901.10	913.70	900.60	907.60	1862	11846
Nov-15	+4.20	917.90	925.00	914.70	919.80	158	777

**Spreads:**

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/1/2015	9/30/2015	
	Chandausi	972	970	2
	Sambhal	1025	1022	3
	Barabanki	1010	1010	Unch
	Bareilly	955	950	5
	Rampur	1015	1020	-5

Commodity	Center	DMO		Change
DMO		10/1/2015	9/30/2015	
	Chandausi	750	865	-115
	Sambhal	730	730	Unch

Commodity	Center	Flakes		Change
Flakes		10/1/2015	9/30/2015	
	Chandausi	1045	1060	-15
	Sambhal	1055	1055	Unch

Commodity	Center	Crystal		Change
Crystal		10/1/2015	9/30/2015	
	Chandausi	1075	1085	-10
	Sambhal	1092	1092	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/1/2015	9/30/2015	
	Chandausi	10	10	Unch
	Sambhal	60	100	-40
	Barabanki	250	250	Unch
	Bareilly	1	2	-1
	Rampur	7	6	1
	<b>Total</b>	<b>328</b>	<b>368</b>	<b>-40</b>

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