

Domestic Fundamentals:

- Menthol prices declined sharply in key markets due to weak demand.
- Today total arrivals of drums were 393 which were same compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gali ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

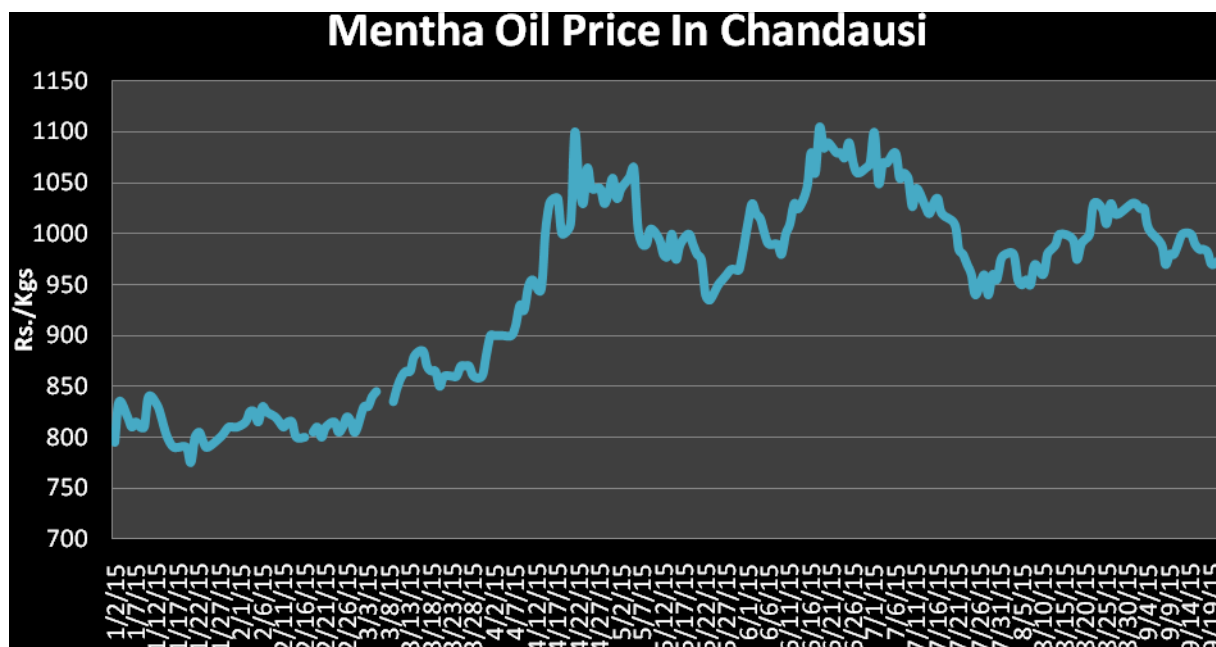
MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	-36.20	903	903	870	870	3192	11952
Nov-15	-36.70	910.4	910.4	882.4	882.4	413	883
Dec-15	-37.20	923.7	923.7	894.2	894.2	136	249

Spreads:

Spread			
Spot/Chandausi	Sept-15	Oct-15	Nov-15
Sept-15			
Oct-15			
Nov-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/5/2015	10/3/2015	
	Chandausi	965	975	-10
	Sambhal	1020	1025	-5
	Barabanki	1020	1015	5
	Bareilly	930	960	-30
	Rampur	1010	1025	-15

Commodity	Center	DMO		Change
DMO		10/5/2015	10/3/2015	
	Chandausi	780	780	Unch
	Sambhal	730	735	-5

Commodity	Center	Flakes		Change
Flakes		10/5/2015	10/3/2015	
	Chandausi	1040	1055	-15
	Sambhal	1050	1060	-10

Commodity	Center	Crystal		Change
Crystal		10/5/2015	10/3/2015	
	Chandausi	1075	1090	-15
	Sambhal	1090	1095	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/5/2015	10/3/2015	
	Chandausi	10	10	Unch
	Sambhal	125	125	Unch
	Barabanki	250	250	Unch
	Bareilly	3	1	2
	Rampur	5	7	-2
	Total	393	393	Unch

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