

Domestic Fundamentals:

- Menthol prices declined sharply in key markets due to weak demand.
- Today total arrivals of drums were 362 which were 31 drums lower to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, and Nigeria.
- For above given period major export destination port were Harasaru gali ICD, JNPT Sea and Tughlakabad ICD.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

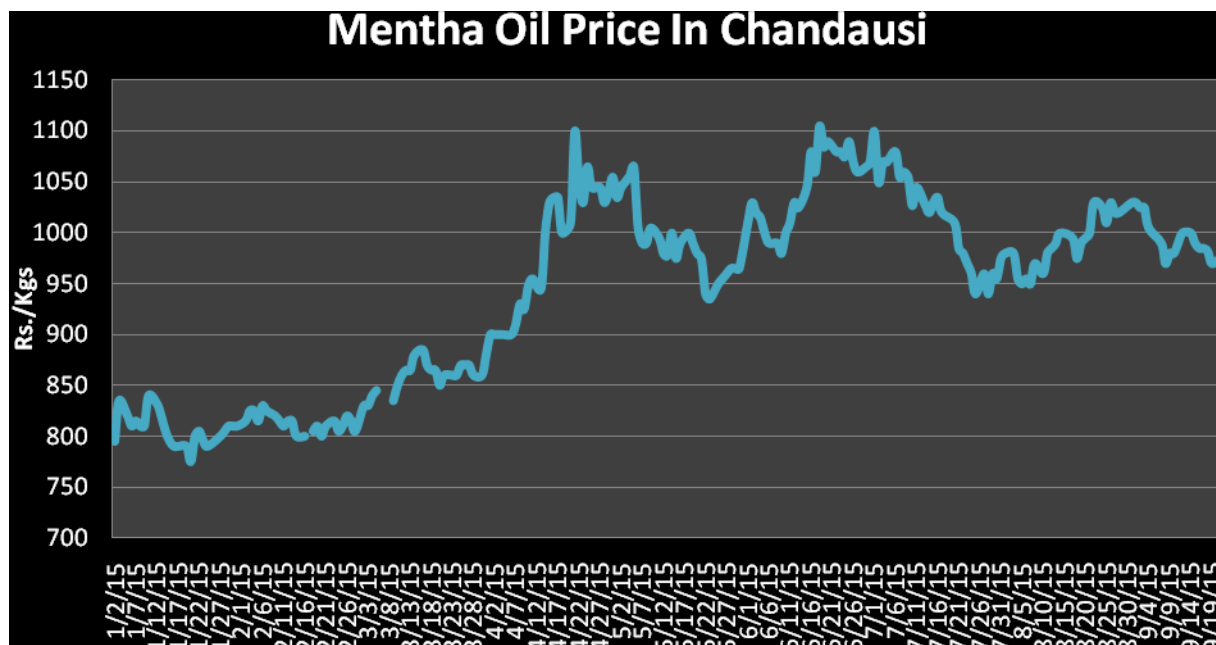
MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	-22.10	870.50	870.50	836.30	848.00	3276	11606
Nov-15	-21.50	875.30	875.30	847.20	861.00	525	985
Dec-15	-25.40	883.00	883.00	863.30	871.50	189	341

Spreads:

Spread			
Spot/Chandausi	Oct-15	Nov-15	Dec-15
Oct-15			
Nov-15			
Dec-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/6/2015	10/5/2015	
	Chandausi	930	965	-35
	Sambhal	985	1020	-35
	Barabanki	1000	1020	-20
	Bareilly	915	930	-15
	Rampur	980	1010	-30

Commodity	Center	DMO		Change
DMO		10/6/2015	10/5/2015	
	Chandausi	730	780	-50
	Sambhal	700	730	-30

Commodity	Center	Flakes		Change
Flakes		10/6/2015	10/5/2015	
	Chandausi	1000	1040	-40
	Sambhal	1020	1050	-30

Commodity	Center	Crystal		Change
Crystal		10/6/2015	10/5/2015	
	Chandausi	1035	1075	-40
	Sambhal	1060	1090	-30

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/6/2015	10/5/2015	
	Chandausi	7	10	-3
	Sambhal	125	125	Unch
	Barabanki	225	250	-25
	Bareilly	3	3	Unch
	Rampur	2	5	-3
	Total	362	393	-31

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