

Domestic Fundamentals:

- Menthol prices surged today in key markets despite of higher arrivals.
- Today total arrivals of drums were 389 which were 27 drums lower to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

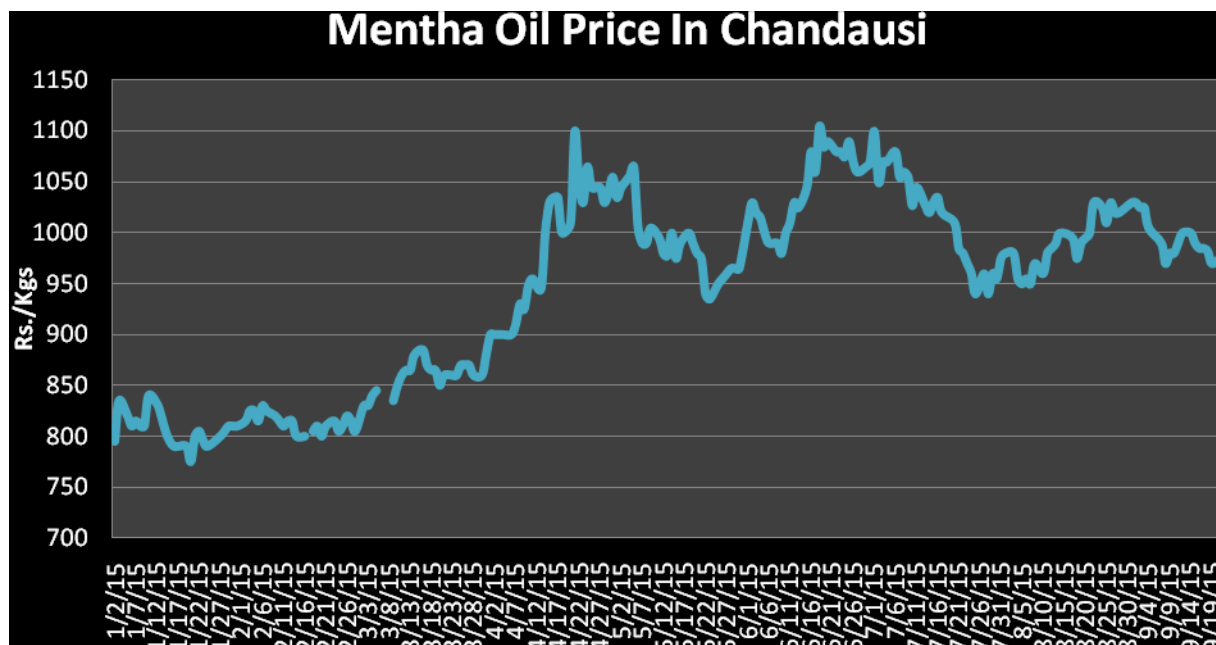
MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+10.10	854.10	866.00	850.00	860.90	2431	11365
Nov-15	+9.60	864.60	877.00	863.00	872.20	448	1069
Dec-15	+9.50	880.80	887.20	877.50	882.50	110	398

Spreads:

Spread			
Spot/Chandausi	Oct-15	Nov-15	Dec-15
Oct-15			
Nov-15			
Dec-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/7/2015	10/6/2015	
	Chandausi	935	930	5
	Sambhal	995	985	10
	Barabanki	1000	1000	Unch
	Bareilly	910	915	-5
	Rampur	990	980	10

Commodity	Center	DMO		Change
DMO		10/7/2015	10/6/2015	
	Chandausi	765	730	35
	Sambhal	720	700	20

Commodity	Center	Flakes		Change
Flakes		10/7/2015	10/6/2015	
	Chandausi	1025	1000	25
	Sambhal	1030	1020	10

Commodity	Center	Crystal		Change
Crystal		10/7/2015	10/6/2015	
	Chandausi	1045	1035	10
	Sambhal	1065	1060	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/7/2015	10/6/2015	
	Chandausi	30	7	23
	Sambhal	125	125	Unch
	Barabanki	225	225	Unch
	Bareilly	3	3	Unch
	Rampur	6	2	4
	Total	389	362	27

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