AW AGRIWATCH

Domestic Fundamentals:

- Menthol prices surged today in key markets due to lower arrivals.
- Today total arrivals of drums were 377 which were 12 drums lower to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	01
Oct-15	+6.00	865.00	865.60	850.10	863.50	2515	11118
Nov-15	+6.10	875.60	876.30	858.10	874.70	498	1208
Dec-15	+5.70	887.00	887.70	875.10	885.10	293	555

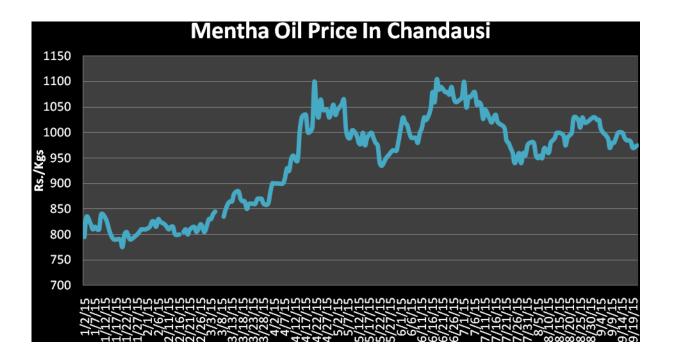
Spreads:

Spread			
Spot/Chandausi	Oct-15	Nov-15	Dec-15
Oct-15			
Nov-15			
Dec-15			

Stock Position at MCX Warehouses: Centre Stock Eligible Final Expiry for Exchange Date Delivery (kgs) **Chandausi** 57878.65 2159.000 359.750 15107.350 15-Sep-15 Barabanki 19464.950 2161.600 20542.850 19418.400 15-Sep-15



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Ment	Change	
		10/8/2015	10/7/2015	Change
	Chandausi	940	935	5
	Sambhal	1000	995	5
Mentha Oil	Barabanki	1010	1000	10
	Bareilly	910	910	Unch
	Rampur	1000	990	10

Commodity	Center	DMO		Change
		10/8/2015	10/7/2015	Change
DMO	Chandausi	785	765	20
	Sambhal	720	720	Unch

Commodity	Center	Flakes		Change
		10/8/2015	10/7/2015	Change
Flakes	Chandausi	1030	1025	5
	Sambhal	1035	1030	5



Commodity	Center	Crystal		Change
		10/8/2015	10/7/2015	Change
Crystal	Chandausi	1070	1045	25
	Sambhal	1070	1065	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		10/8/2015	10/7/2015	Change
	Chandausi	20	30	-10
	Sambhal	125	125	Unch
Mentha Oil	Barabanki	225	225	Unch
	Bareilly	3	3	Unch
	Rampur	4	6	-2
	Total	377	389	-12

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