

**Domestic Fundamentals:**

- Menthol prices rises today in key markets due to lower arrivals.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Mentha Oil prices are expected to trade on lower note during previous week trading session. However, stable demand from stockiest is likely to support prices at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+13.80	863.30	879.50	860.60	877.50	2613	10703
Nov-15	+14.20	872	891.40	872	889.10	463	1221
Dec-15	+15.60	887.80	902.20	885.90	902.20	97	609

**Spreads:**

Spread			
Spot/Chandausi	Oct-15	Nov-15	Dec-15
Oct-15			
Nov-15			
Dec-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/9/2015	10/8/2015	
	Chandausi	960	940	20
	Sambhal	1010	1000	10
	Barabanki	1010	1010	Unch
	Bareilly	925	910	15
	Rampur	1010	1000	10

Commodity	Center	DMO		Change
DMO		10/9/2015	10/8/2015	
	Chandausi	785	785	Unch
	Sambhal	730	720	10

Commodity	Center	Flakes		Change
Flakes		10/9/2015	10/8/2015	
	Chandausi	1050	1030	20
	Sambhal	1045	1035	10

Commodity	Center	Crystal		Change
Crystal		10/9/2015	10/8/2015	
	Chandausi	1080	1070	10
	Sambhal	1080	1070	10

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/9/2015	10/8/2015	
	Chandausi	20	20	Unch
	Sambhal	100	125	-25
	Barabanki	225	225	Unch
	Bareilly	3	3	Unch
	Rampur	5	4	1
	Total	353	377	-24

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