

**Domestic Fundamentals:**

- Menthol prices declined sharply today in key markets due to weak demand.
- Today total arrivals of drums were 333 which were 10 drums lower to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

<b>MCX Mentha Oil Futures</b>							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	-23.00	873.00	873.00	846.10	854.10	2273	10683
Nov-15	-24.30	880.70	880.70	860.00	864.80	430	1330
Dec-15	-23.80	895.00	895.00	876.00	876.10	98	650

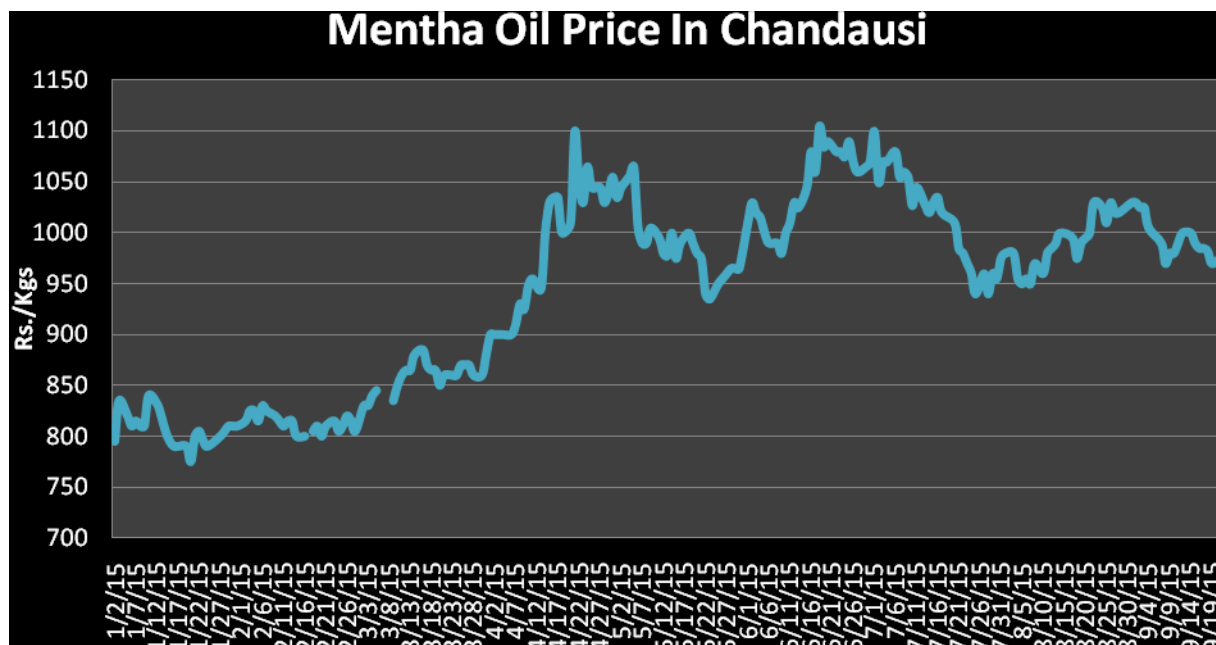
**Spreads:**

Spread			
Spot/Chandausi	Oct-15	Nov-15	Dec-15
Oct-15			
Nov-15			
Dec-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/12/2015	10/10/2015	
	Chandausi	950	970	-20
	Sambhal	1000	1016	-16
	Barabanki	1005	1015	-10
	Bareilly	920	925	-5
	Rampur	1007	1020	-13

Commodity	Center	DMO		Change
DMO		10/12/2015	10/10/2015	
	Chandausi	770	790	-20
	Sambhal	725	730	-5

Commodity	Center	Flakes		Change
Flakes		10/12/2015	10/10/2015	
	Chandausi	1040	1060	-20
	Sambhal	1035	1050	-15

Commodity	Center	Crystal		Change
Crystal		10/12/2015	10/10/2015	
	Chandausi	1070	1090	-20
	Sambhal	1070	1085	-15

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/12/2015	10/10/2015	
	Chandausi	NA	10	-
	Sambhal	100	100	Unch
	Barabanki	225	225	Unch
	Bareilly	3	3	Unch
	Rampur	5	5	Unch
	<b>Total</b>	<b>333</b>	<b>343</b>	<b>-10</b>

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