

Domestic Fundamentals:

- Menthol prices surged today in key markets due to spur buying at lower levels.
- Today total arrivals of drums were 354 which were 21 drums lower to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+9.9	852	868	848.7	864	2091	10581
Nov-15	+10.80	862.7	879.10	860.40	875.60	382	1451
Dec-15	+11	874.4	888.7	874.10	886.9	50	649

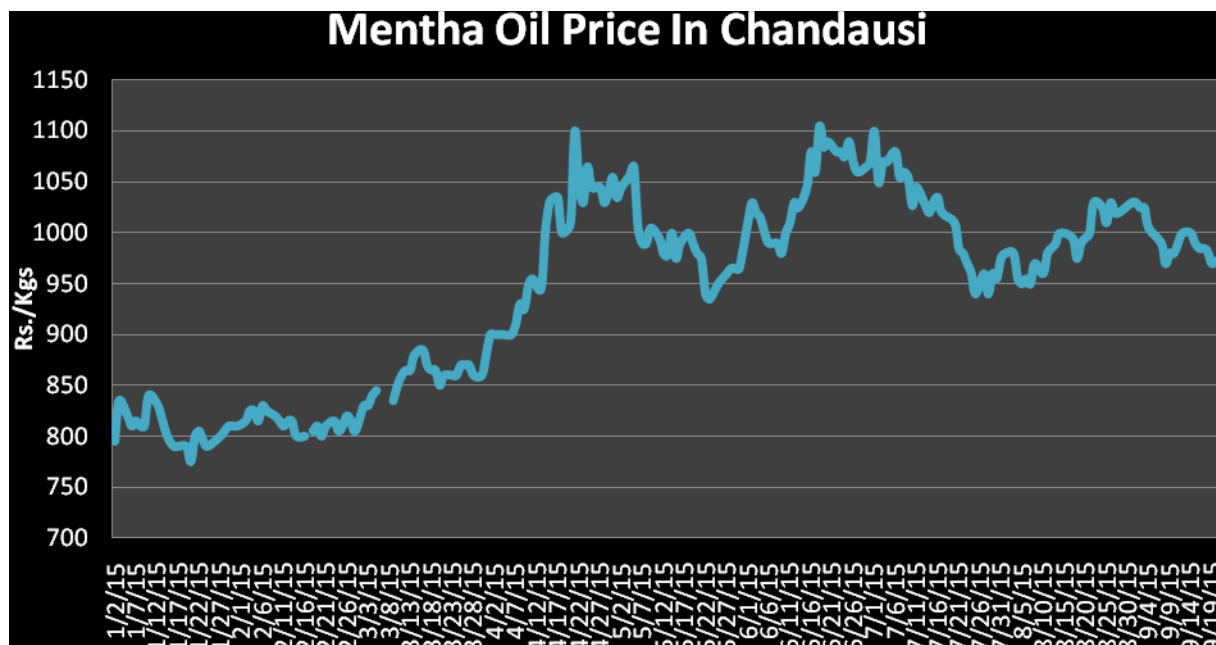
Spreads:

Spread			
Spot/Chandausi	Oct-15	Nov-15	Dec-15
Oct-15			
Nov-15			
Dec-15			

Stock Position at MCX Warehouses:

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/13/2015	10/12/2015	
	Chandausi	935	950	-15
	Sambhal	1000	1000	Unch
	Barabanki	950	1005	-55
	Bareilly	910	920	-10
	Rampur	1000	1007	-7

Commodity	Center	DMO		Change
DMO		10/13/2015	10/12/2015	
	Chandausi	765	770	-5
	Sambhal	725	725	Unch

Commodity	Center	Flakes		Change
Flakes		10/13/2015	10/12/2015	
	Chandausi	1020	1040	-20
	Sambhal	1035	1035	Unch

Commodity	Center	Crystal		Change
Crystal		10/13/2015	10/12/2015	
	Chandausi	1070	1070	Unch
	Sambhal	1070	1070	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/13/2015	10/12/2015	
	Chandausi	20	NA	-
	Sambhal	125	100	25
	Barabanki	200	225	-25
	Bareilly	3	3	Unch
	Rampur	6	5	1
	Total	354	333	21

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.