

**Domestic Fundamentals:**

- Menthol prices surged today in key markets due to spur buying at lower levels.
- Today total arrivals of drums were 376 which were 22 drums lower to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

<b>MCX Mentha Oil Futures</b>							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+2.00	865.20	878.00	863.00	866.00	2332	10459
Nov-15	+1.50	877.30	889.00	874.90	876.70	546	1550
Dec-15	+2.20	889.90	898.80	887.00	887.50	95	650

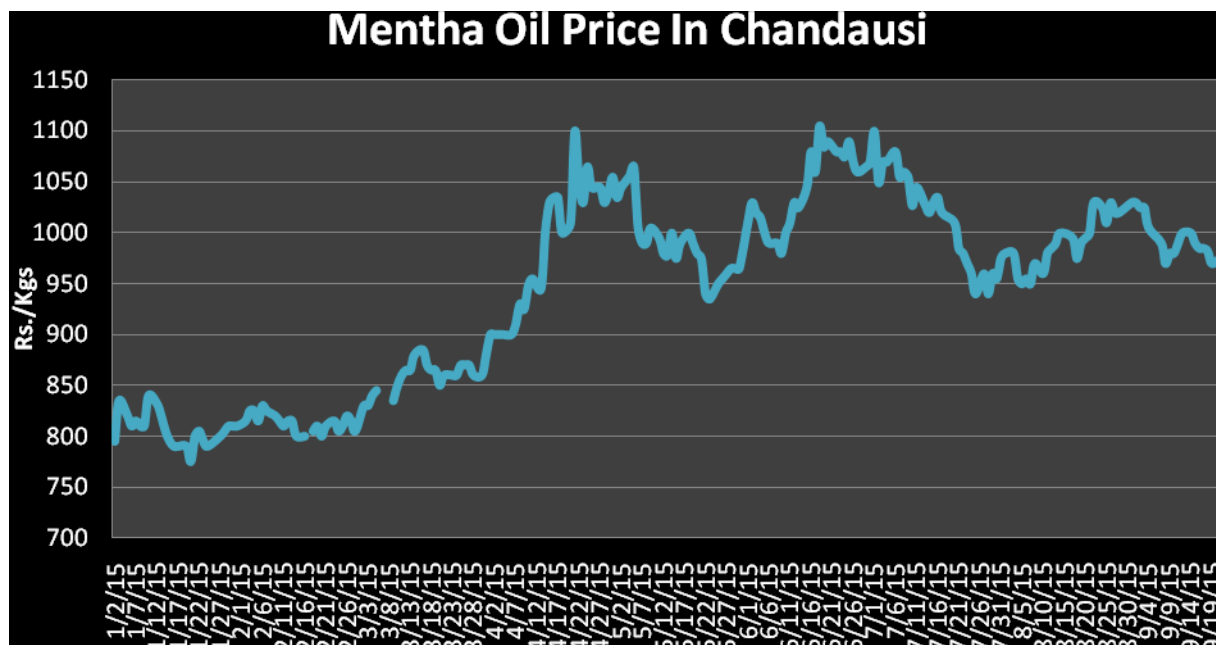
**Spreads:**

Spread			
Spot/Chandausi	Oct-15	Nov-15	Dec-15
Oct-15			
Nov-15			
Dec-15			

**Stock Position at MCX Warehouses:**

Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
<b>Chandausi</b>	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
<b>Barabanki</b>	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/14/2015	10/13/2015	
	Chandausi	955	935	20
	Sambhal	1010	1000	10
	Barabanki	980	950	30
	Bareilly	930	910	20
	Rampur	1020	1000	20

Commodity	Center	DMO		Change
DMO		10/14/2015	10/13/2015	
	Chandausi	780	765	15
	Sambhal	730	725	5

Commodity	Center	Flakes		Change
Flakes		10/14/2015	10/13/2015	
	Chandausi	1030	1020	10
	Sambhal	1045	1035	10

Commodity	Center	Crystal		Change
Crystal		10/14/2015	10/13/2015	
	Chandausi	1065	1070	-5
	Sambhal	1075	1070	5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/14/2015	10/13/2015	
	Chandausi	20	20	Unch
	Sambhal	100	125	-25
	Barabanki	250	200	50
	Bareilly	2	3	-1
	Rampur	4	6	-2
	<b>Total</b>	<b>376</b>	<b>354</b>	<b>22</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.