

Domestic Fundamentals:

- Menthol prices increased today in key markets despite of weak arrivals.
- Today total arrivals of drums were 368 which were 8 drums lower to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

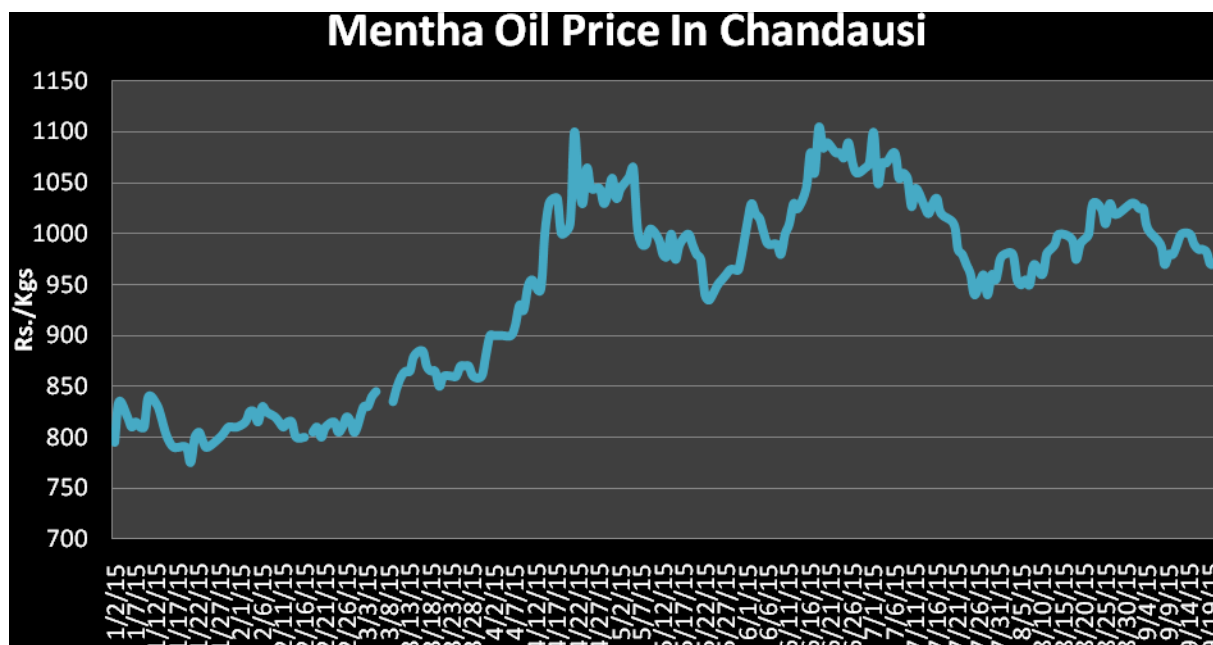
MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+22.80	873.90	900.50	872.10	895	3721	9683
Nov-15	+22.10	886.10	910.90	884.50	906.50	1016	2048
Dec-15	+23.20	901	922	896.20	917.50	161	700

Spreads:

Spread			
Spot/Chandausi	Oct-15	Nov-15	Dec-15
Oct-15			
Nov-15			
Dec-15			

Mentha Oil Spot Chandausi Price Chart:

Stock Position at MCX Warehouses:		
Centre	Stock Eligible for Exchange Delivery (kgs)	Final Expiry Date
Chandausi	57878.65	
	2159.000	
	359.750	
	15107.350	15-Sep-15
Barabanki	19464.950	
	2161.600	
	20542.850	
	19418.400	15-Sep-15



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/16/2015	10/15/2015	
	Chandausi	1000	955	45
	Sambhal	1020	1010	10
	Barabanki	1000	980	20
	Bareilly	940	925	15
	Rampur	1015	1005	10

Commodity	Center	DMO		Change
DMO		10/16/2015	10/15/2015	
	Chandausi	750	770	-20
	Sambhal	735	730	5

Commodity	Center	Flakes		Change
Flakes		10/16/2015	10/15/2015	
	Chandausi	1050	1040	10
	Sambhal	1050	1045	5

Commodity	Center	Crystal		Change
Crystal		10/16/2015	10/15/2015	

	Chandausi	1090	1070	20
	Sambhal	1085	1075	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		10/16/2015	10/15/2015	
Mentha Oil		10	10	Unch
	Chandausi	10	10	Unch
	Sambhal	100	100	Unch
	Barabanki	250	250	Unch
	Bareilly	3	2	1
	Rampur	7	6	1
	Total	370	368	2

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