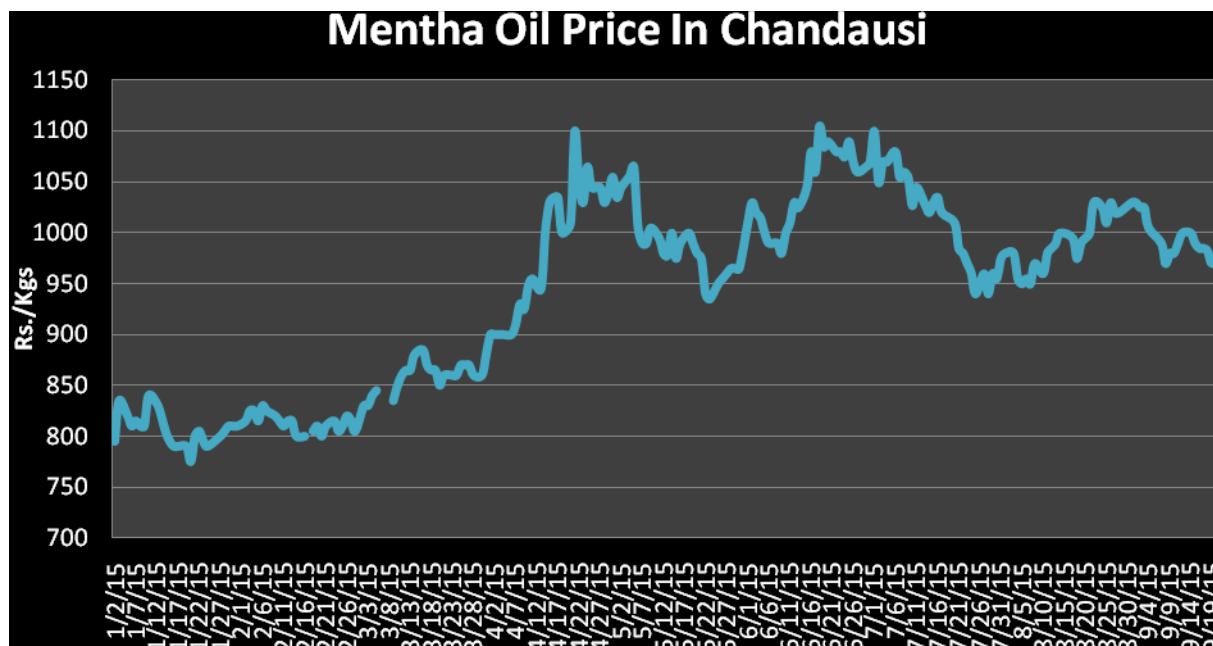


Domestic Fundamentals:

- Menthol prices declined today in key markets despite of decrease in arrivals.
- Today total arrivals of drums were 331 which were same compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+4	872	882.6	866.3	877.2	3272	8256
Nov-15	+4.10	883.8	895	878	889.5	1693	3160
Dec-15	-0.8	893.9	905	890	900.5	220	810

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/20/2015	10/19/2015	
	Chandausi	955	970	-15
	Sambhal	1018	1030	-12
	Barabanki	995	1005	-10
	Bareilly	995	1005	-10
	Rampur	1005	1015	-10

Commodity	Center	DMO		Change
DMO		10/20/2015	10/19/2015	
	Chandausi	770	800	-30
	Sambhal	750	755	-5

Commodity	Center	Flakes		Change
Flakes		10/20/2015	10/19/2015	
	Chandausi	1050	1070	-20
	Sambhal	1055	1065	-10

Commodity	Center	Crystal	Change
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Crystal		10/20/2015	10/19/2015	
	Chandausi	1095	1105	-10
	Sambhal	1080	1090	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		10/20/2015	10/19/2015	
Mentha Oil		22	25	-3
	Chandausi	22	25	-3
	Sambhal	100	100	Unch
	Barabanki	200	200	Unch
	Bareilly	3	3	Unch
	Rampur	6	5	1
	Total	331	333	-2

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