

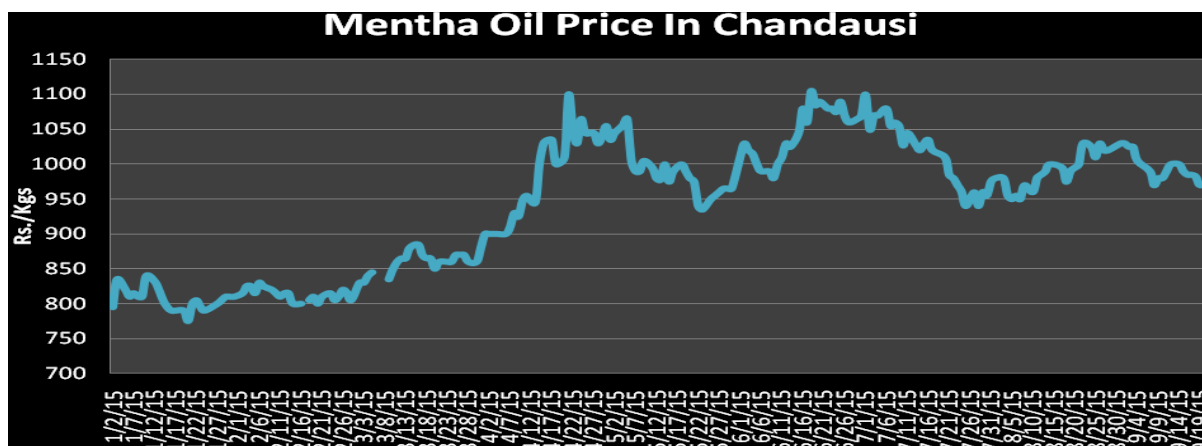
Domestic Fundamentals:

- Even with lower arrival, mentha oil prices traded mixed on Wednesday.
- Today total arrivals of drums were 326 which were down by 5 drums compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

MCX Mentha Oil Futures

Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+4	872	882.6	866.3	877.2	3272	8256
Nov-15	+4.10	883.8	895	878	889.5	1693	3160
Dec-15	-0.8	893.9	905	890	900.5	220	810

Mentha Oil Spot Chandausi Price Chart:


Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		10/21/2015	10/20/2015	
Mentha Oil				
	Chandausi	960	955	5
	Sambhal	1010	1018	-8
	Barabanki	960	995	-35
	Bareilly	945	940	5
	Rampur	1005	1005	Unch

Commodity	Center	DMO		Change
		10/21/2015	10/20/2015	
DMO				
	Chandausi	775	770	5
	Sambhal	745	750	-5

Commodity	Center	Flakes		Change
		10/21/2015	10/20/2015	
Flakes				
	Chandausi	1050	1050	Unch
	Sambhal	1050	1055	-5

Commodity	Center	Crystal		Change
		10/21/2015	10/20/2015	
Crystal				
	Chandausi	1095	1095	Unch
	Sambhal	1080	1080	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		10/21/2015	10/20/2015	
Mentha Oil				
	Chandausi	20	22	-2
	Sambhal	100	100	Unch
	Barabanki	200	200	Unch
	Bareilly	2	3	-1
	Rampur	4	6	-2
	Total	326	331	-5

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