

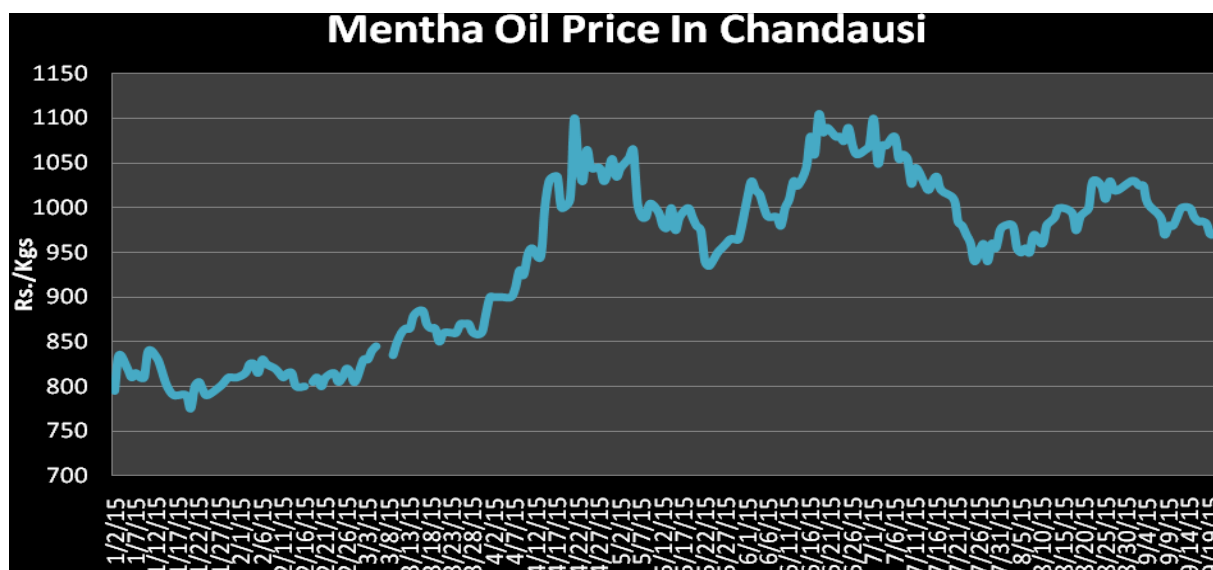
Domestic Fundamentals:

- Mixed sentiment featured in Menthol market on Friday. Increasing supply reported today.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+7.70	895	902	882	900	4571	4637
Nov-15	+7.90	906	915	895	913	3487	7068
Dec-15	+10.20	918	925	906	924	164	902

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		23-Oct-15	21-Oct-15	
	Chandausi	965	960	5
	Sambhal	1025	1010	15
	Barabanki	NA	960	-
	Bareilly	940	945	-5
	Rampur	1000	1005	-5

Commodity	Center	DMO		Change
DMO		23-Oct-15	21-Oct-15	
	Chandausi	775	775	Unch
	Sambhal	745	745	Unch

Commodity	Center	Flakes		Change
Flakes		23-Oct-15	21-Oct-15	
	Chandausi	1050	1050	Unch
	Sambhal	1050	1050	Unch

Commodity	Center	Crystal		Change
Crystal		23-Oct-15	21-Oct-15	
	Chandausi	1085	1095	-10
	Sambhal	1080	1080	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		23-Oct-15	21-Oct-15	
	Chandausi	NA	20	-
	Sambhal	100	100	Unch
	Barabanki	300	200	100
	Bareilly	NA	2	-
	Rampur	10	4	6
	Total	410	326	84

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.