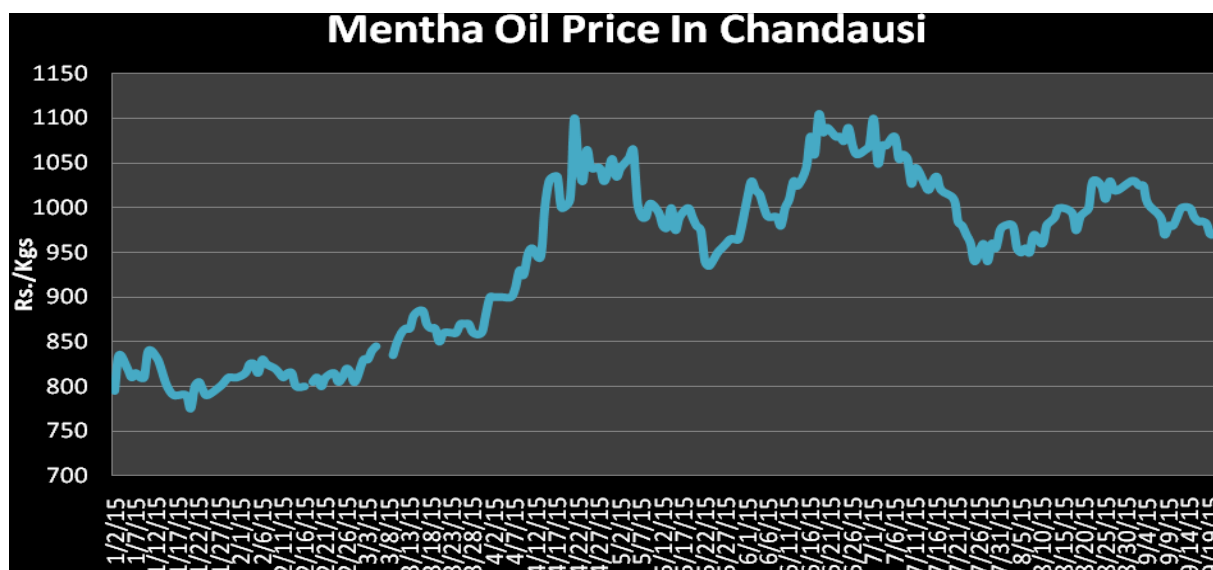


Domestic Fundamentals:

- Firm sentiment featured in Menthol market on Saturday. Lower supply supported the prices in the spot market.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	--	--	--	--	--	--	--
Nov-15	--	--	--	--	--	--	--
Dec-15	--	--	--	--	--	--	--

Mentha Oil Spot Chandausi Price Chart:


Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/24/2015	10/23/2015	
	Chandausi	970	965	5
	Sambhal	1020	1025	-5
	Barabanki	1005	NA	-
	Bareilly	950	940	10
	Rampur	1010	1000	10

Commodity	Center	DMO		Change
DMO		10/24/2015	10/23/2015	
	Chandausi	790	775	15
	Sambhal	745	745	Unch

Commodity	Center	Flakes		Change
Flakes		10/24/2015	10/23/2015	
	Chandausi	1065	1050	15
	Sambhal	1050	1050	Unch

Commodity	Center	Crystal		Change
Crystal		10/24/2015	10/23/2015	
	Chandausi	1100	1085	15
	Sambhal	1080	1080	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/24/2015	10/23/2015	
	Chandausi	15	NA	-
	Sambhal	50	100	-50
	Barabanki	150	300	-150
	Bareilly	3	NA	-
	Rampur	5	10	-5
	Total	223	410	-187

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