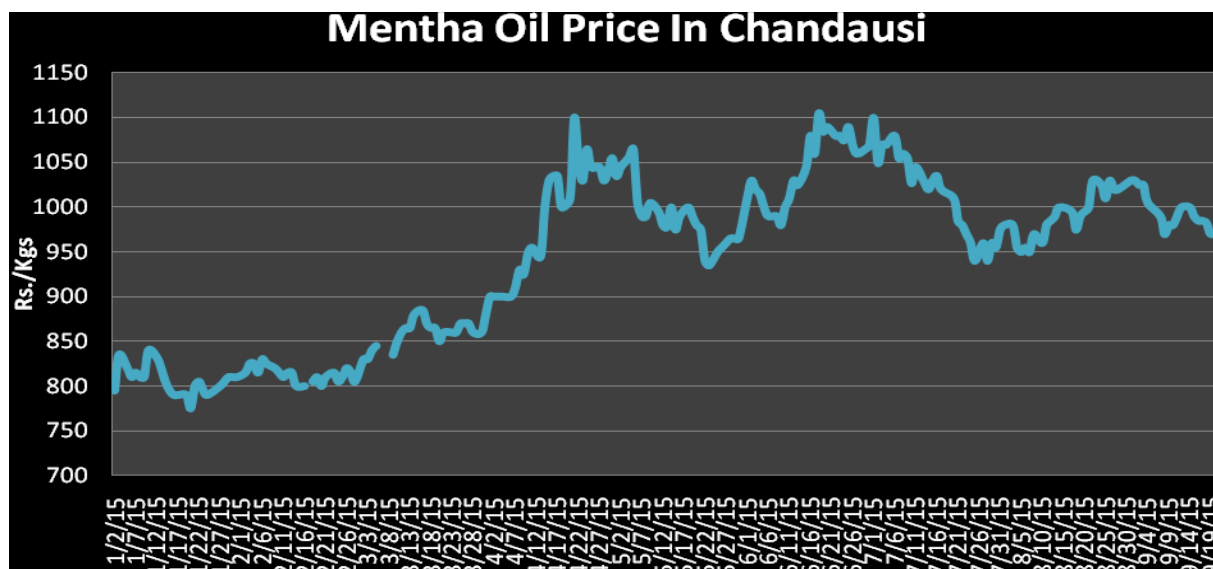


**Domestic Fundamentals:**

- Firm sentiment featured in Menthol market on Monday. Lower supply supported the prices in the spot market.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	-8.60	895.20	904.50	888.00	890.00	3253	2747
Nov-15	-8.20	911.00	918.20	902.20	903.50	3145	8602
Dec-15	-3.20	920.80	928.00	916.70	918.90	439	1132

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/26/2015	10/24/2015	
	Chandausi	970	965	5
	Sambhal	1030	1025	5
	Barabanki	1010	NA	-
	Bareilly	950	940	10
	Rampur	1020	1000	20

Commodity	Center	DMO		Change
DMO		10/26/2015	10/24/2015	
	Chandausi	790	775	15
	Sambhal	NR	745	-

Commodity	Center	Flakes		Change
Flakes		10/26/2015	10/24/2015	
	Chandausi	1065	1050	15
	Sambhal	NR	1050	-

Commodity	Center	Crystal		Change
Crystal		10/26/2015	10/24/2015	
	Chandausi	1100	1085	15
	Sambhal	NR	1080	-

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/26/2015	10/24/2015	
	Chandausi	15	NA	-
	Sambhal	50	100	-50
	Barabanki	150	300	-150
	Bareilly	3	NA	-
	Rampur	7	10	-3
	<b>Total</b>	<b>225</b>	<b>410</b>	<b>-185</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the

Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.