

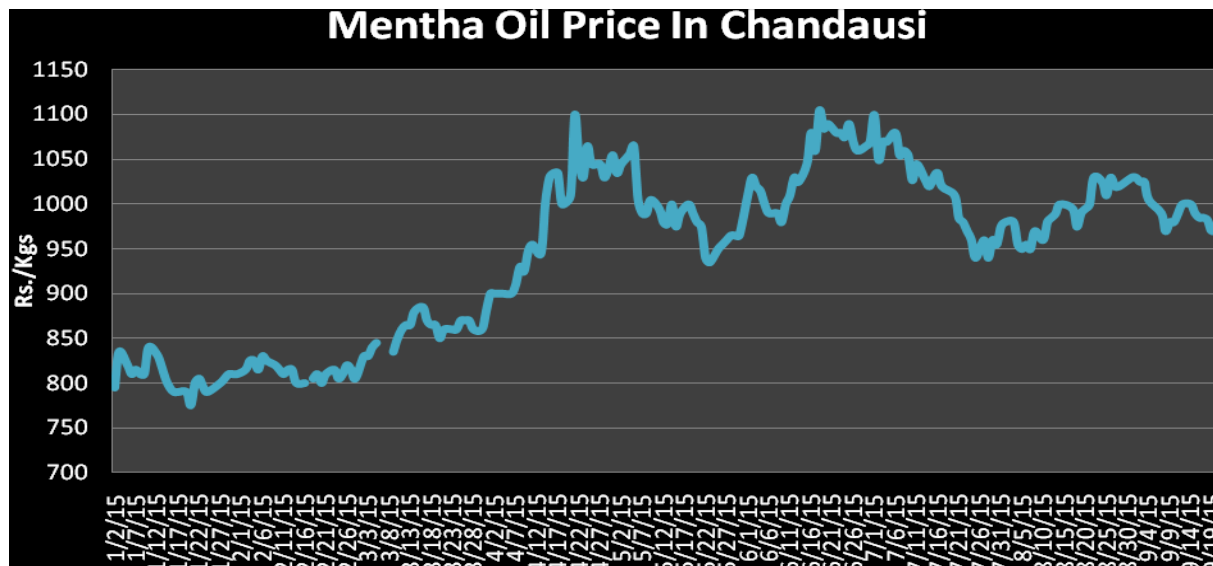
Domestic Fundamentals:

- Weak sentiment featured in Menthol market on Tuesday. Increasing supply reported today.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- In Chandausi earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+3.50	890.00	895.10	883.80	895.00	1995	1653
Nov-15	+3.90	904.00	908.50	897.10	908.50	2808	9595
Dec-15	+3.30	916.40	921.00	910.70	920.90	394	1341

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/27/2015	10/26/2015	
	Chandausi	965	970	-5
	Sambhal	1022	1030	-8
	Barabanki	1000	1010	-10
	Bareilly	945	950	-5
	Rampur	1012	1020	-8

Commodity	Center	DMO		Change
DMO		10/27/2015	10/26/2015	
	Chandausi	775	790	-15
	Sambhal	NR	NR	-

Commodity	Center	Flakes		Change
Flakes		10/27/2015	10/26/2015	
	Chandausi	1055	1065	-10
	Sambhal	NR	NR	-

Commodity	Center	Crystal		Change
Crystal		10/27/2015	10/26/2015	
	Chandausi	1090	1100	-10
	Sambhal	NR	NR	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10/27/2015	10/26/2015	
	Chandausi	20	15	5
	Sambhal	70	50	20
	Barabanki	200	150	50
	Bareilly	3	3	Unch
	Rampur	5	7	-2
	Total	298	225	73