

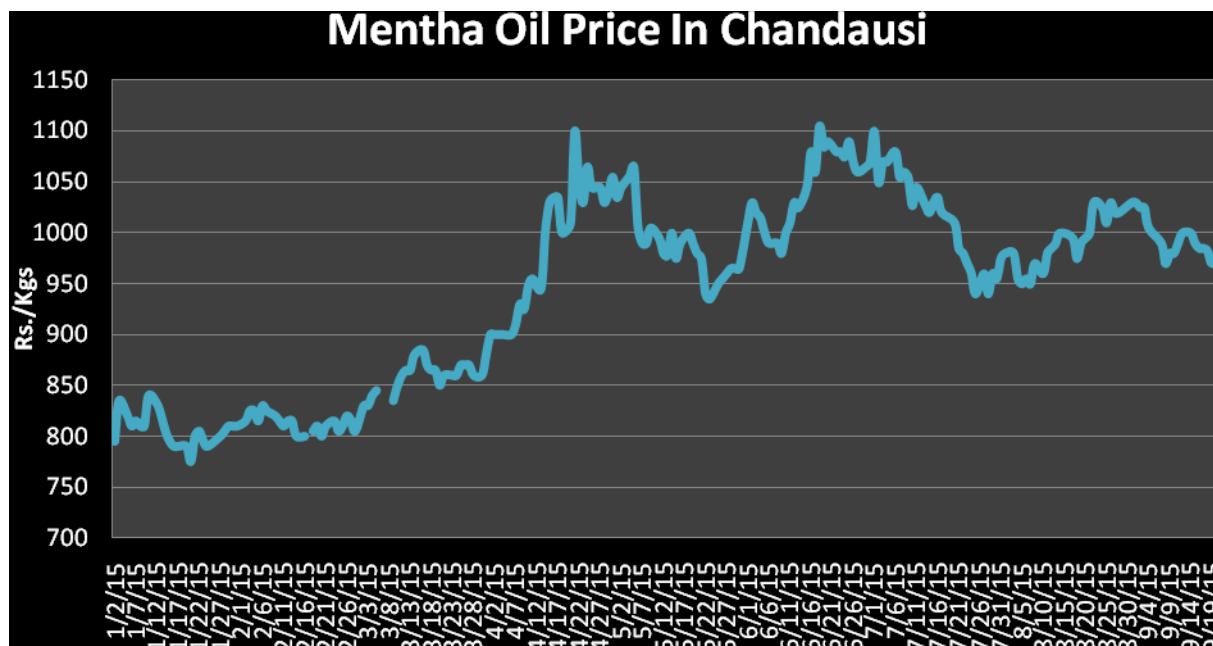
Domestic Fundamentals:

- Menthol prices increased today in key markets despite of increase in arrivals.
- Today total arrivals of drums were 328 which were 30 drums higher compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+8.40	907.6	915.3	905.1	915.2	1997	10166
Nov-15	+7.4	921.9	927.9	919	926.6	119	1359
Dec-15	+9.9	934.9	940.1	932.3	939.6	45	84

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		10/28/2015	10/27/2015	
Mentha Oil	Chandausi	970	965	5
	Sambhal	1030	1022	8
	Barabanki	1005	1000	5
	Bareilly	945	945	Unch
	Rampur	1017	1012	5

Commodity	Center	DMO		Change
		10/28/2015	10/27/2015	
DMO	Chandausi	785	775	10
	Sambhal	744	NR	-

Commodity	Center	Flakes		Change
		10/28/2015	10/27/2015	
Flakes	Chandausi	1075	1055	20
	Sambhal	1060	NR	-

Commodity	Center	Crystal	Change
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Crystal		10/28/2015	10/27/2015	
	Chandausi	1105	1090	15
	Sambhal	1090	NR	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		10/28/2015	10/27/2015	
Mentha Oil				
	Chandausi	20	20	Unch
	Sambhal	100	70	30
	Barabanki	200	200	Unch
	Bareilly	3	3	Unch
	Rampur	5	5	Unch
	Total	328	298	30

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