

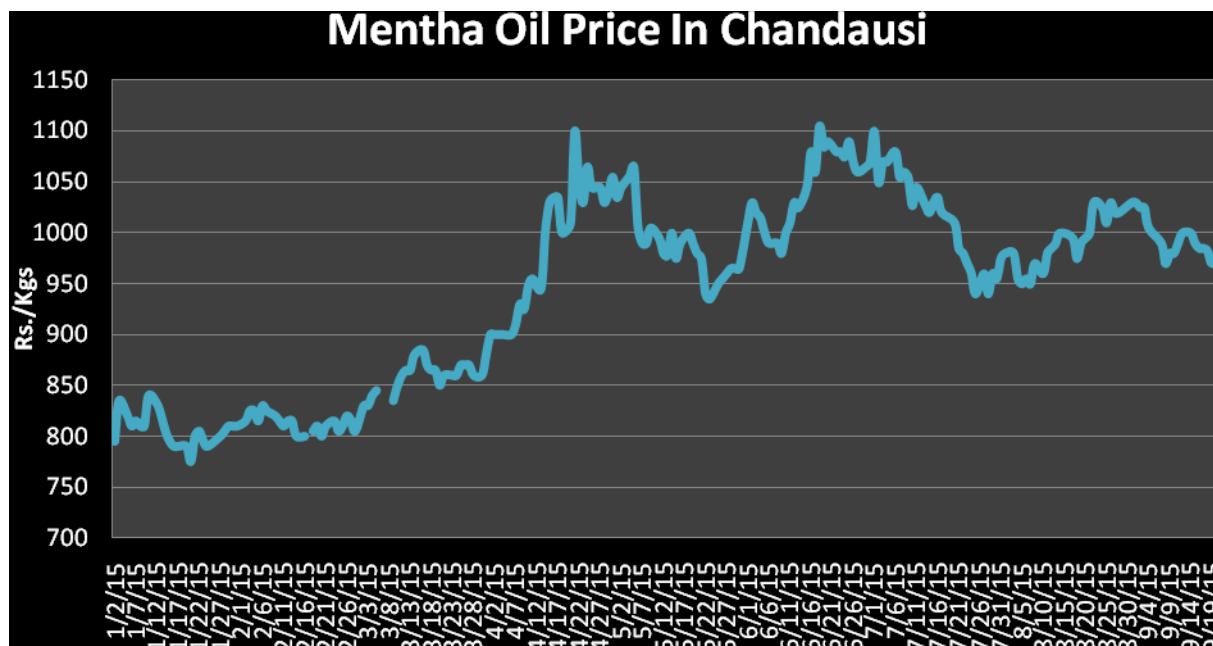
**Domestic Fundamentals:**

- Menthol prices surged today in key markets due to good spot demand and lower arrivals.
- Today total arrivals of drums were 287 which were 41 drums lower compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

<b>MCX Mentha Oil Futures</b>							
<b>Contract</b>	<b>+/-</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>OI</b>
Oct-15	-1.9	914.1	919.1	906.2	912.1	2770	10464
Nov-15	-0.7	927.5	931	919	926	277	1473
Dec-15	-3.5	941	943	932	936	35	86

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10/29/2015	10/28/2015	
	Chandausi	975	970	5
	Sambhal	1030	1030	Unch
	Barabanki	1000	1005	-5
	Bareilly	950	945	5
	Rampur	1030	1017	13

Commodity	Center	DMO		Change
DMO		10/29/2015	10/28/2015	
	Chandausi	780	785	-5
	Sambhal	744	744	Unch

Commodity	Center	Flakes		Change
Flakes		10/29/2015	10/28/2015	
	Chandausi	1070	1075	-5
	Sambhal	1060	1060	Unch

Commodity	Center	Crystal	Change
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Crystal		10/29/2015	10/28/2015	
	Chandausi	1105	1105	Unch
	Sambhal	1090	1090	Unch

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		10/29/2015	10/28/2015	
Mentha Oil				
	Chandausi	10	20	-10
	Sambhal	70	100	-30
	Barabanki	200	200	Unch
	Bareilly	2	3	-1
	Rampur	5	5	Unch
	<b>Total</b>	<b>287</b>	<b>328</b>	<b>-41</b>

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