

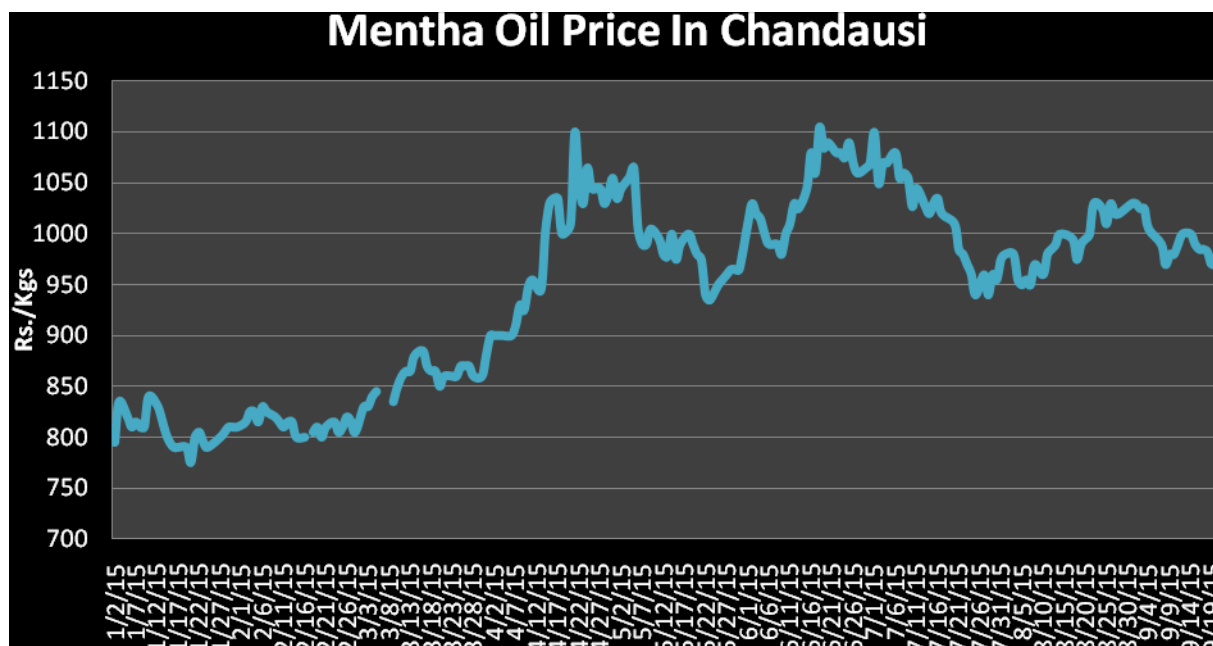
**Domestic Fundamentals:**

- Menthol prices declined today in key markets due to good spot demand and lower arrivals.
- Today total arrivals of drums were 287 which were 41 drums lower compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** Recent price surge is just a recovery and there is some downside left fundamentally in mentha oil.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-15	+14.60	899.20	924.00	893.30	915.20	637	563
Nov-15	+18.90	911.10	936.50	905.00	931.00	4274	10850
Dec-15	+18.40	921.90	947.00	918.00	942.40	795	1523

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		10/30/2015	10/29/2015	
Mentha Oil	Chandausi	965	975	-10
	Sambhal	1025	1030	-5
	Barabanki	990	1000	-10
	Bareilly	945	950	-5
	Rampur	1025	1030	-5

Commodity	Center	DMO		Change
		10/30/2015	10/29/2015	
DMO	Chandausi	765	780	-15
	Sambhal	745	744	1

Commodity	Center	Flakes		Change
		10/30/2015	10/29/2015	
Flakes	Chandausi	1055	1070	-15
	Sambhal	1055	1060	-5

Commodity	Center	Crystal		Change
		10/30/2015	10/29/2015	
Crystal				

	Chandausi	1090	1105	<b>-15</b>
	Sambhal	1085	1090	<b>-5</b>

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		10/30/2015	10/29/2015	
Mentha Oil				
	Chandausi	10	10	<b>Unch</b>
	Sambhal	100	70	<b>30</b>
	Barabanki	200	200	<b>Unch</b>
	Bareilly	3	2	<b>1</b>
	Rampur	6	5	<b>1</b>
	<b>Total</b>	<b>319</b>	<b>287</b>	<b>32</b>

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