

Mentha Oil Daily Fundamental Report 03th Nov-2015

Domestic Fundamentals:

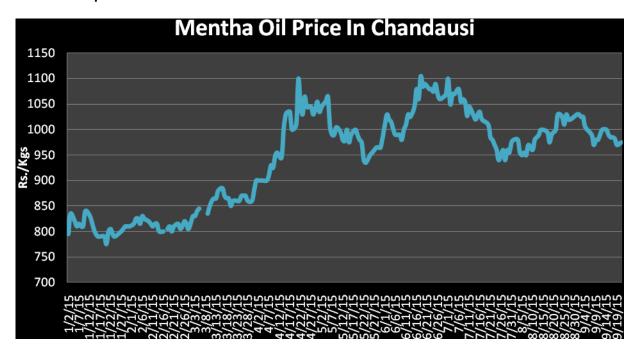
- Menthol prices surged today in key markets due to good spot demand..
- Today total arrivals of drums were 325 which were 8 drums higher compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move up in the coming days due to good spot demand at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	+3.3	933.2	936.8	923	934.3	2365	10826
Dec-15	+4	945	948.1	936	946.20	421	1550
Jan-16	+2.60	955	958.7	947.6	958.3	76	176



Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Men	Change	
		11/2/2015	10/31/2015	Change
	Chandausi	990	985	5
	Sambhal	1042	1042	Unch
Mentha Oil	Barabanki	1000	1010	-10
	Bareilly	960	960	Unch
	Rampur	1050	1040	10

Commodity	Center	DMO		Changa
		11/2/2015	10/31/2015	Change
DMO	Chandausi	810	800	10
	Sambhal	755	750	5

Commodity	Center	Flakes		Change
		11/2/2015	10/31/2015	Change
Flakes	Chandausi	1090	1080	10
	Sambhal	1070	1075	-5

Commodity Center	Crystal	Change
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		11/2/2015	10/31/2015	
Crystal	Chandausi	1125	1115	10
	Sambhal	1115	1115	Unch

Mentha Oil Arrival

Commodity	Center	Mentha	Chango	
		11/2/2015	10/31/2015	Change
	Chandausi	15	30	-15
	Sambhal	100	80	20
Mentha Oil	Barabanki	200	200	Unch
	Bareilly	3	2	1
	Rampur	7	5	2
	Total	325	317	8

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