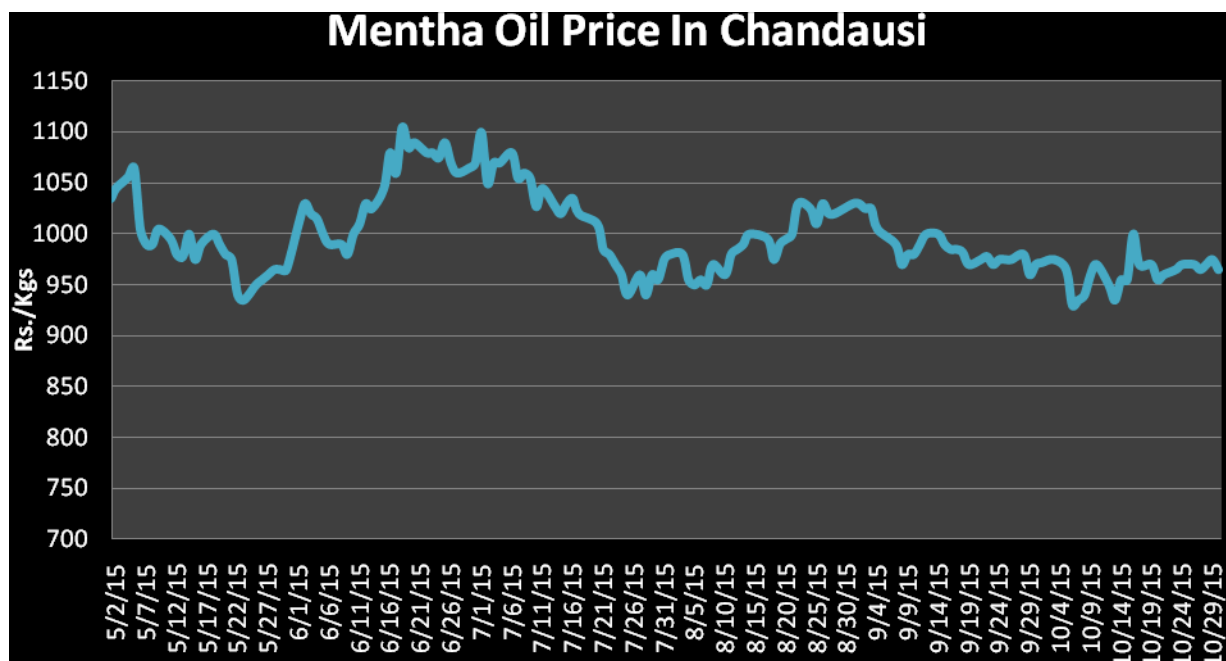


**Domestic Fundamentals:**

- Mixed sentiments recorded in key menthe spot markets on Tuesday as markets couldn't find adequate cues to decide the prices either side.
- Today total arrivals of drums were 233 which were 92 drums lower compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** *Menthol prices likely to move up in the coming days due to good spot demand at lower levels.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	-1.7	934.20	936.20	927.30	930.50	2108	10863
Dec-15	-2.4	946.6	947.80	939.7	941.90	421	1550
Jan-16	+2.60	955	958.7	947.6	958.3	76	176

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/3/2015	11/2/2015	
	Chandausi	995	990	5
	Sambhal	-	1042	-
	Barabanki	1000	1000	Unch
	Bareilly	965	960	5
	Rampur	1045	1050	-5

Commodity	Center	DMO		Change
DMO		11/3/2015	11/2/2015	
	Chandausi	810	810	Unch
	Sambhal	-	755	-

Commodity	Center	Flakes		Change
Flakes		11/3/2015	11/2/2015	
	Chandausi	1090	1090	Unch
	Sambhal	-	1070	-

Commodity	Center	Crystal	Change
-----------	--------	---------	--------

Crystal		11/3/2015	11/2/2015	
	Chandausi	1125	1125	Unch
	Sambhal	-	1115	-

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/3/2015	11/2/2015	
Mentha Oil		25	15	10
	Chandausi	25	15	10
	Sambhal	-	100	-
	Barabanki	200	200	Unch
	Bareilly	3	3	Unch
	Rampur	5	7	-2
	Total	233	325	-92

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.