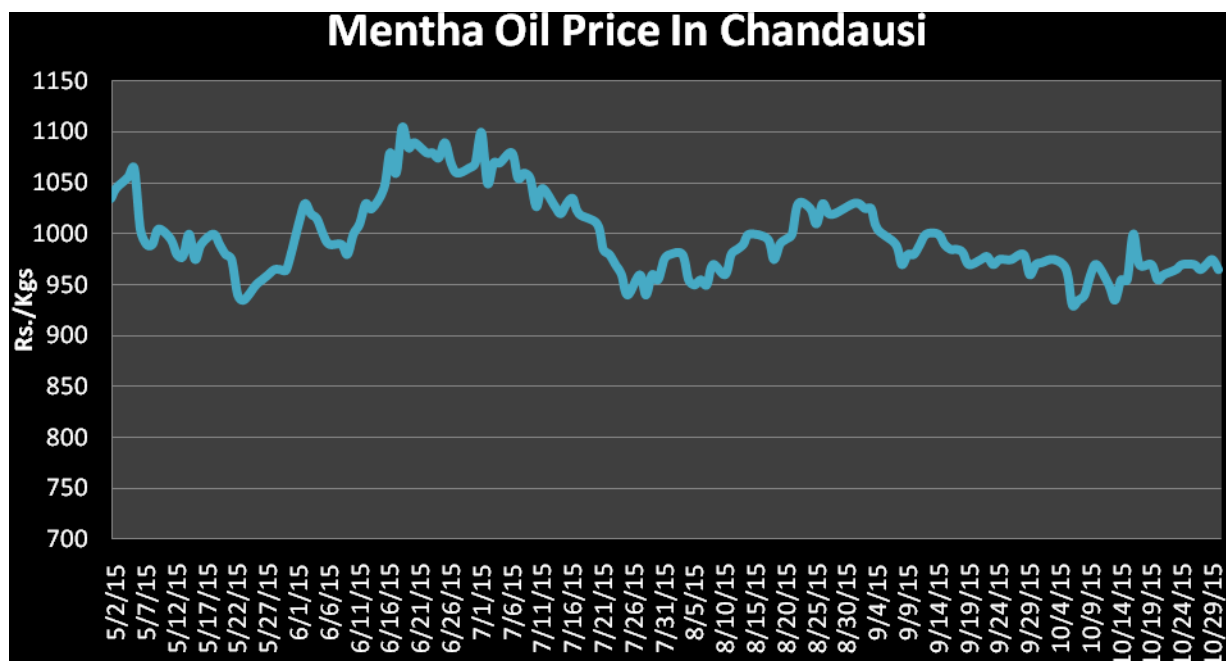


**Domestic Fundamentals:**

- Menthol prices remained steady today in key spot markets on Wednesday despite of higher arrivals.
- Today total arrivals of drums were 353 which were 120 drums higher compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** *Menthol prices likely to move up in the coming days due to good spot demand at lower levels.*

<b>MCX Mentha Oil Futures</b>							
<b>Contract</b>	<b>+/-</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>OI</b>
Nov-15	+19.90	930.90	954.30	927.00	952.70	3183	10858
Dec-15	+19.40	941.10	965.70	939.80	964.70	418	1590
Jan-16	+15.70	952.70	974.60	950.90	971.60	151	312

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/4/2015	11/3/2015	
	Chandausi	995	995	Unch
	Sambhal	1038	-	-
	Barabanki	1000	1000	Unch
	Bareilly	970	965	5
	Rampur	1040	1045	-5

Commodity	Center	DMO		Change
DMO		11/4/2015	11/3/2015	
	Chandausi	810	810	Unch
	Sambhal	750	-	-

Commodity	Center	Flakes		Change
Flakes		11/4/2015	11/3/2015	
	Chandausi	1090	1090	Unch
	Sambhal	1078	-	-

Commodity	Center	Crystal	Change
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Crystal		11/4/2015	11/3/2015	
	Chandausi	1125	1125	Unch
	Sambhal	1110	-	-

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		11/4/2015	11/3/2015	
Mentha Oil		20	25	-5
	Chandausi	20	25	-5
	Sambhal	125	-	-
	Barabanki	200	200	Unch
	Bareilly	3	3	Unch
	Rampur	5	5	Unch
	Total	353	233	120

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