

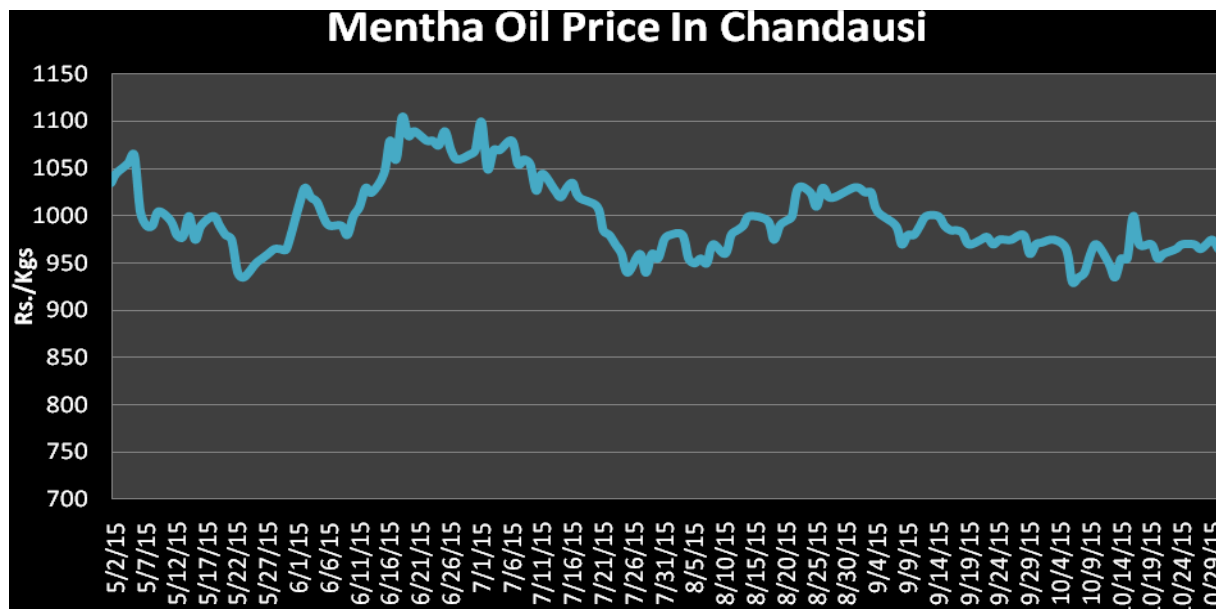
Domestic Fundamentals:

- Firm sentiment witnessed in Menthol markets on Thursday due to lower supply.
- Today total arrivals reported 26 drums lower by 1312 drums compared to yesterday.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Menthol prices likely to move up in the coming days due to good spot demand at lower levels.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	+3.40	953.40	958.50	943.00	955.50	2385	10790
Dec-15	+5.10	965.00	970.70	955.00	968.90	284	1602
Jan-16	+3.90	974.90	979.10	967.70	977.60	42	336

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/5/2015	11/4/2015	
	Chandausi	1010	995	15
	Sambhal	NA	1038	-
	Barabanki	NA	1000	-
	Bareilly	980	970	10
	Rampur	1050	1040	10

Commodity	Center	DMO		Change
DMO		11/5/2015	11/4/2015	
	Chandausi	830	810	20
	Sambhal	NA	125	-

Commodity	Center	Flakes		Change
Flakes		11/5/2015	11/4/2015	
	Chandausi	1100	1090	10
	Sambhal	NA	750	-

Commodity	Center	Crystal		Change
Crystal		11/5/2015	11/4/2015	
	Chandausi	1145	1125	20
	Sambhal	NA	1078	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/5/2015	11/4/2015	
Mentha Oil				
	Chandausi	20	20	Unch
	Sambhal	NA	1110	-
	Barabanki	NA	200	-
	Bareilly	1	3	-2
	Rampur	5	5	Unch
	Total	26	1338	-1312

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2015 Indian Agribusiness Systems Pvt Ltd.