

Mentha Oil Daily Fundamental Report 09th Nov-2015

Domestic Fundamentals:

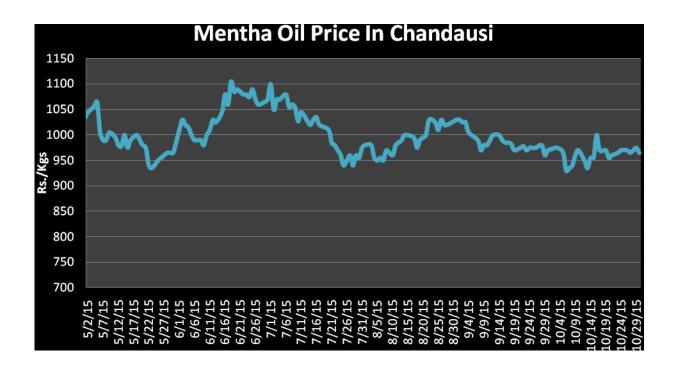
- Steady to weak sentiments recorded in key spot markets on Saturday. Higher arrivals curb any major hike in prices.
- Today total arrivals of drums were 341 which were 199 drums higher compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move up in the coming days due to good spot demand at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15							
Dec-15							
Jan-16							

Mentha Oil Spot Chandausi Price Chart:





Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		11/7/2015	11/6/2015	Change
	Chandausi	1010	1015	-5
	Sambhal	1070	1070	Unch
Mentha Oil	Barabanki	1000	NR	-
	Bareilly	975	975	Unch
	Rampur	1060	1060	Unch

Commodity	Center	DMO		Change
		11/7/2015	11/6/2015	Change
DMO	Chandausi	820	830	-10
	Sambhal	770	765	5

Commodity	Center	Flakes		Chango
		11/7/2015	11/6/2015	Change
Flakes	Chandausi	1100	1150	-50
	Sambhal	1100	1100	Unch

Commodity	Commodity Center		Crystal		
Crystal		11/7/2015	11/6/2015	Change	



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Chandausi	1135	1155	-20
Sambhal	1135	1135	Unch

Mentha Oil Arrival

Commodity	Center	Mentha (Change	
		11/7/2015	11/6/2015	Change
	Chandausi	10	10	Unch
	Sambhal	125	125	Unch
Mentha Oil	Barabanki	200	NR	-
	Bareilly	1	2	-1
	Rampur	5	5	Unch
	Total	341	142	199

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