# Mentha Oil Daily Fundamental Report 10<sup>th</sup> Nov-2015

#### **Domestic Fundamentals:**

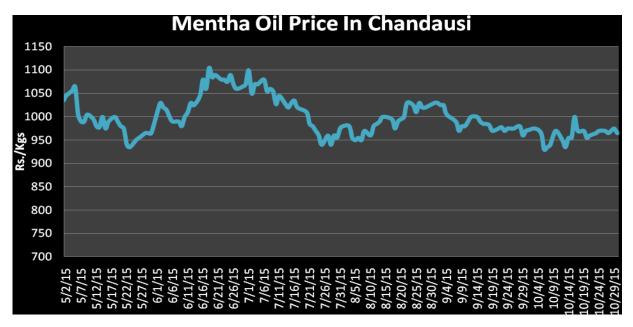
- Mixed sentiments witnessed in key spot markets on Monday.
- Lower supply reported in major domestic market today.
- Today total arrivals of drums were 122 which were 219 drums lower compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
  production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
  cultivators for the current year. As per market sources, the overall production is still 70% lower from the
  previous year of 50,000 tons.

**Domestic Market Outlook:** Menthol prices likely to move up in the coming days due to good spot demand at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	-29.00	949.00	953.70	916.00	919.30	2894	10581
Dec-15	-27.90	963.10	965.90	929.00	931.80	509	1790
Jan-16	-32.90	972.00	975.70	940.00	942.70	66	341



# Mentha Oil Spot Chandausi Price Chart:



**Mentha Oil Daily Prices** 

Commodity	Center	Mentha Oil		Change
		11/9/2015	11/7/2015	Change
	Chandausi	1000	1010	-10
Mentha Oil	Sambhal	1067	1070	-3
Mentha On	Barabanki	NA	1000	-
	Bareilly	975	971	4
	Rampur	1070	1060	10

Commodity	Center	DMO		Change
		11/9/2015	11/7/2015	Change
DMO	Chandausi	825	820	5
	Sambhal	770	770	Unch

Commodity	Center	Flakes		Chango
		11/9/2015	11/7/2015	Change
Flakes	Chandausi	1100	1100	Unch
	Sambhal	1097	1100	-3

Commodity	Center	Crystal		Change
		11/9/2015	11/7/2015	Change
Crystal	Chandausi	1145	1135	10
	Sambhal	1130	1135	-5



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### **Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Chango
		11/9/2015	11/7/2015	Change
	Chandausi	15	10	5
	Sambhal	100	125	-25
Mentha Oil	Barabanki	NA	200	-
	Bareilly	2	1	1
	Rampur	5	5	Unch
	Total	122	341	-219

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