Mentha Oil Daily Fundamental Report 12th Nov-2015

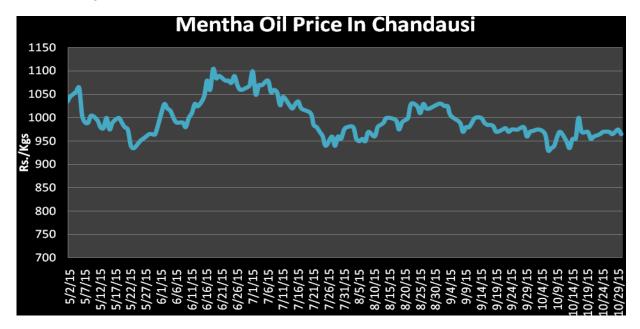
Domestic Fundamentals:

- Weak sentiments witnessed in key spot markets on Tuesday.
- Lower supply reported in major domestic market today.
- Today total arrivals of drums were 121 which were 1 drums lower compared to prior day as reported.
- Prices of mentha oil historically increase in October-December due to firm demand.
- Daily around 200 drums are consuming at all India level as reported.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move up in the coming days due to good spot demand at lower levels.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	-16.30	918.20	922.60	890.00	902.50	2815	10557
Dec-15	-15.60	933.40	934.80	902.10	915.30	563	1888
Jan-16	-17.40	930.10	932.90	920.00	926.70	40	336

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		11/10/2015	11/09/2015	Change
	Chandausi	995	1000	-5
Mentha Oil	Sambhal	1030	1067	-37
	Barabanki	Closed	NA	-
	Bareilly	Closed	975	-
	Rampur	1050	1070	-20

Commodity	Center	D	Change	
		11/10/2015	11/09/2015	Change
DMO	Chandausi	800	825	-25
	Sambhal	750	770	-20

Commodity	Center	Flakes		Chango
		11/10/2015	11/09/2015	Change
Flakes	Chandausi	1080	1100	-20
	Sambhal	1060	1097	-37

Commodity	Center	Crystal		Change
		11/10/2015	11/09/2015	Change
Crystal	Chandausi	1115	1145	-30
	Sambhal	1090	1130	-40



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Mentha Oil Arrival

Commodity	Center	Mentha	Change	
		11/10/2015	11/09/2015	Change
	Chandausi	15	15	Unch
	Sambhal	100	100	Unch
Mentha Oil	Barabanki	Closed	NA	-
	Bareilly	Closed	2	-
	Rampur	6	5	1
	Total	121	122	-1

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