

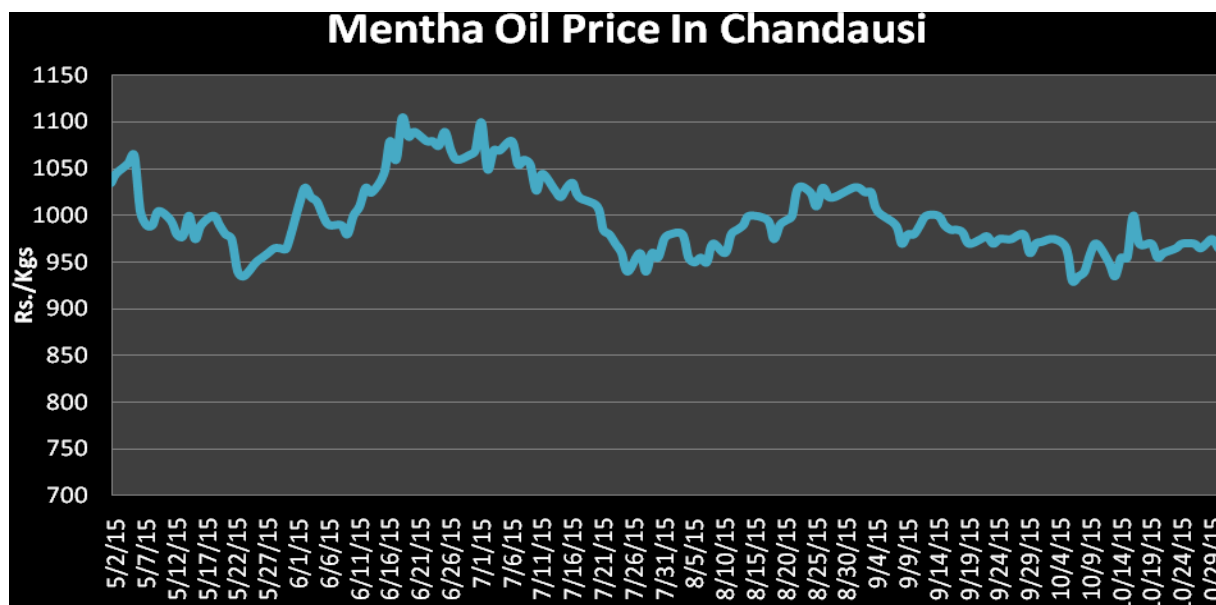
Domestic Fundamentals:

- All key Menthol markets closed today due to Govardhan puja festival.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Menthol prices likely to move down in the near term due to weak demand of menthol.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15							
Dec-15							
Jan-16							

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/12/2015	11/10/2015	
	Chandausi	Closed	995	-
	Sambhal	Closed	1030	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	Closed	-
	Rampur	Closed	1050	-

Commodity	Center	DMO		Change
DMO		11/12/2015	11/10/2015	
	Chandausi	Closed	800	-
	Sambhal	Closed	750	-

Commodity	Center	Flakes		Change
Flakes		11/12/2015	11/10/2015	
	Chandausi	Closed	1080	-
	Sambhal	Closed	1060	-

Commodity	Center	Crystal		Change
Crystal		11/12/2015	11/10/2015	

	Chandausi	Closed	1115	-
	Sambhal	Closed	1090	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/12/2015	11/10/2015	
Mentha Oil		Closed	15	-
	Chandausi	Closed	15	-
	Sambhal	Closed	100	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	Closed	-
	Rampur	Closed	6	-
	Total	-	121	-

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