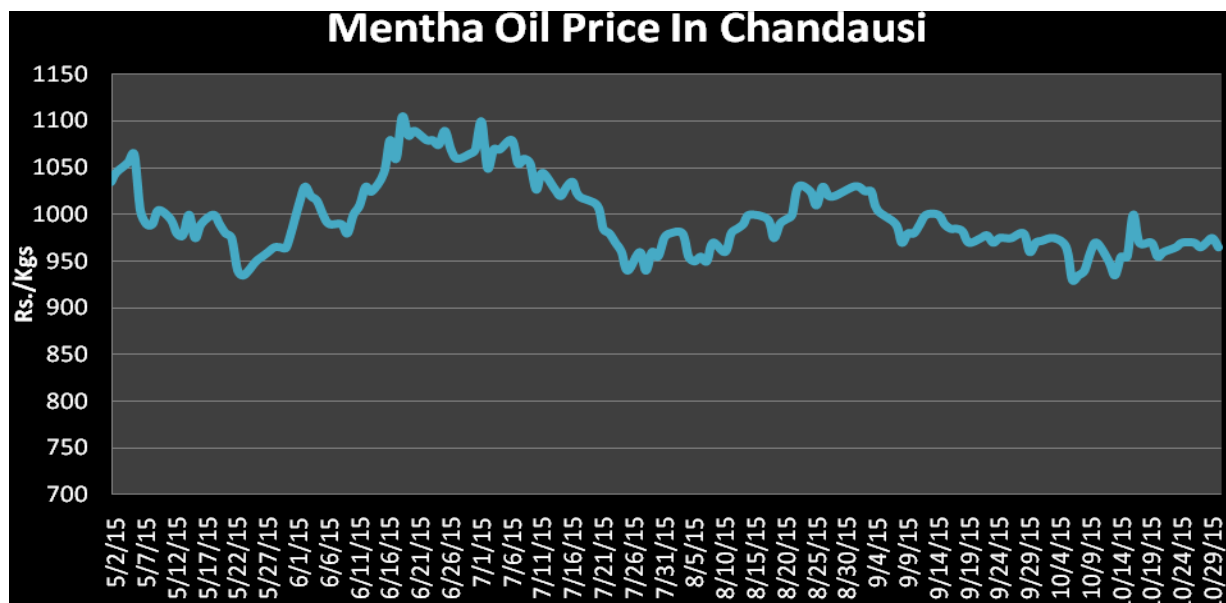


Domestic Fundamentals:

- All key Menthol markets closed today due to Govardhan puja festival.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move down in the near term due to weak demand of menthol.

| MCX Mentha Oil Futures | | | | | | | |
|------------------------|-------|--------|--------|--------|--------|--------|-------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Nov-15 | -4.70 | 894.30 | 899.50 | 884.20 | 892.50 | 1624 | 10428 |
| Dec-15 | -4.30 | 910.00 | 916.00 | 897.20 | 905.60 | 577 | 2043 |
| Jan-16 | -8.70 | 918.10 | 923.00 | 908.90 | 913.20 | 19 | 345 |

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|------------|--------|
| Mentha Oil | | 11/13/2015 | 11/12/2015 | |
| | Chandausi | Closed | Closed | - |
| | Sambhal | 1035 | Closed | - |
| | Barabanki | 1000 | Closed | - |
| | Bareilly | Closed | Closed | - |
| | Rampur | 1040 | Closed | - |

| Commodity | Center | DMO | | Change |
|-----------|-----------|------------|------------|--------|
| DMO | | 11/13/2015 | 11/12/2015 | |
| | Chandausi | Closed | Closed | - |
| | Sambhal | 750 | Closed | - |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|------------|------------|--------|
| Flakes | | 11/13/2015 | 11/12/2015 | |
| | Chandausi | Closed | Closed | - |
| | Sambhal | 1065 | Closed | - |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|------------|------------|--------|
| Crystal | | 11/13/2015 | 11/12/2015 | |
| | Chandausi | Closed | Closed | - |
| | Sambhal | 1095 | Closed | - |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|----------|
| | | 11/13/2015 | 11/12/2015 | |
| Mentha Oil | | Closed | Closed | - |
| | Chandausi | Closed | Closed | - |
| | Sambhal | 80 | Closed | - |
| | Barabanki | 200 | Closed | - |
| | Bareilly | Closed | Closed | - |
| | Rampur | 2 | Closed | - |
| | Total | 282 | - | - |

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