

Mentha Oil Daily Fundamental Report 16th Nov-2015

Domestic Fundamentals:

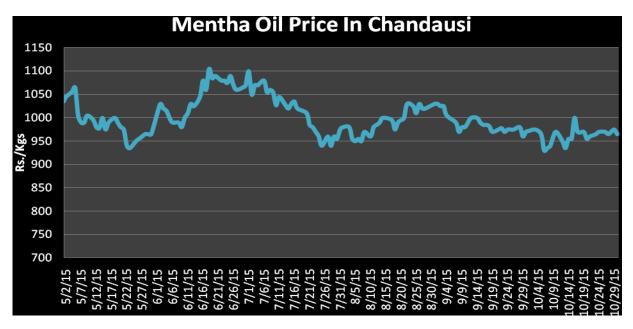
- Most of the menthe market reported closed today due to festival seasons.
- Prices are likely to move down upto Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total
 production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and
 cultivators for the current year. As per market sources, the overall production is still 70% lower from the
 previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move down in the near term due to weak demand of menthol.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	-4.70	894.30	899.50	884.20	892.50	1624	10428
Dec-15	-4.30	910.00	916.00	897.20	905.60	577	2043
Jan-16	-8.70	918.10	923.00	908.90	913.20	19	345

^{*} future market table is of 13.11.2015

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		11/14/2015	11/13/2015	Change
	Chandausi	Closed	Closed	-
Mentha Oil	Sambhal	1035	Closed	-
	Barabanki	1000	Closed	-
	Bareilly	Closed	Closed	•
	Rampur	1040	Closed	•

Commodity	Center	DMO		Chango
		11/14/2015	11/13/2015	Change
DMO	Chandausi	Closed	Closed	-
	Sambhal	750	Closed	-

Commodity	Center	Flakes		Change
		11/14/2015	11/13/2015	Change
Flakes	Chandausi	Closed	Closed	-
	Sambhal	1065	Closed	-

Commodity	Center	Cry	Change	
		11/14/2015	11/13/2015	Change
Crystal	Chandausi	Closed	Closed	-
	Sambhal	1095	Closed	-



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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/14/2015	11/13/2015	Change
	Chandausi	Closed	Closed	-
	Sambhal	80	Closed	-
Mentha Oil	Barabanki	200	Closed	-
	Bareilly	Closed	Closed	-
	Rampur	2	Closed	-
	Total	282	-	-

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