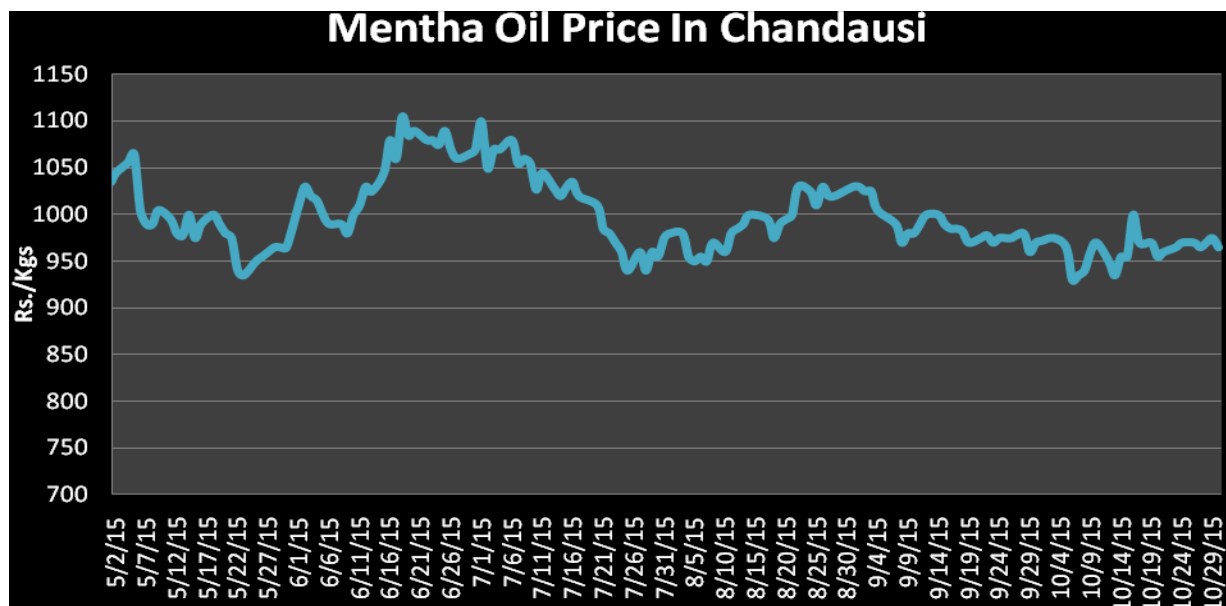


Domestic Fundamentals:

- Mixed sentiment witnessed in Mentha on Tuesday.
- Prices are likely to move down up to Rs 820-840 per quintal due to heavy retail buying at higher levels and weak demand.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Menthol prices likely to move down in the near term due to weak demand of menthol.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	+9.80	889.90	904.70	871.00	902.00	3731	9422
Dec-15	+9.60	902.00	916.80	884.40	914.00	1182	2543
Jan-16	+9.60	910.90	928.80	897.20	925.00	301	298

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/17/2015	11/16/2015	
	Chandausi	970	975	-5
	Sambhal	1030	1035	-5
	Barabanki	1000	1000	Unch
	Bareilly	940	945	-5
	Rampur	1020	1030	-10

Commodity	Center	DMO		Change
DMO		11/17/2015	11/16/2015	
	Chandausi	775	790	-15
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Change
Flakes		11/17/2015	11/16/2015	
	Chandausi	1065	1060	5
	Sambhal	1060	1065	-5

Commodity	Center	Crystal		Change
Crystal		11/17/2015	11/16/2015	
	Chandausi	1100	1095	5
	Sambhal	1090	1095	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/17/2015	11/16/2015	
Mentha Oil				
	Chandausi	25	10	15
	Sambhal	100	100	Unch
	Barabanki	250	250	Unch
	Bareilly	1	3	-2
	Rampur	4	7	-3
	Total	380	370	10

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