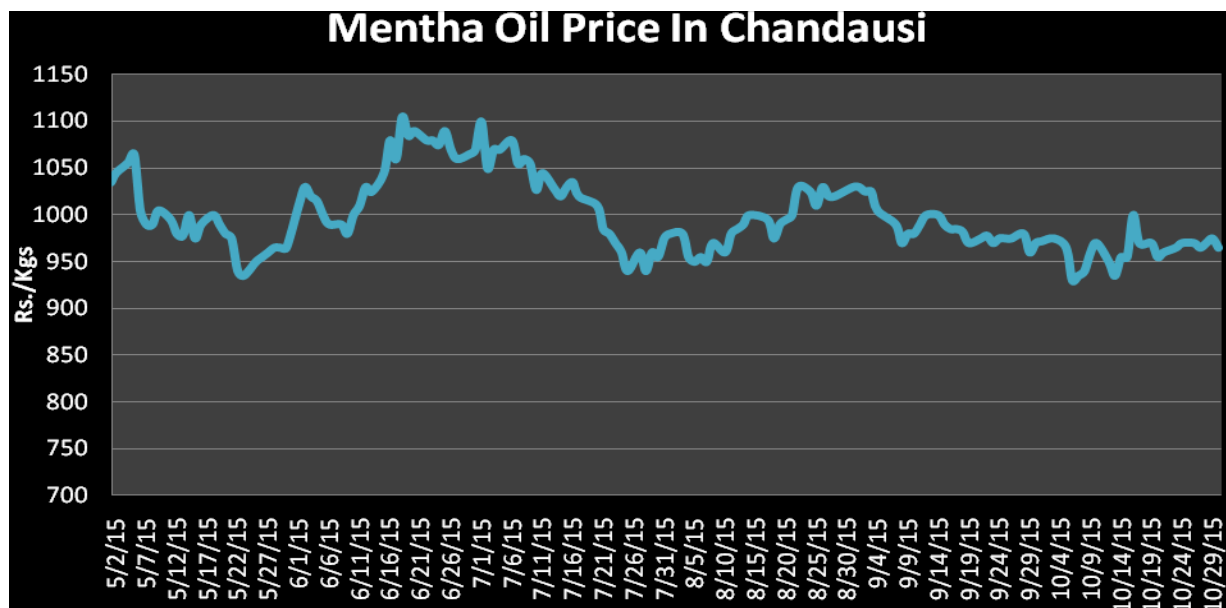


Domestic Fundamentals:

- Steady to firm sentiment witnessed in Mentha on Wednesday.
- Lower supply reported today in the major domestic market.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move down in the near term due to weak demand of menthol.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	-2.70	900.00	902.80	890.50	894.50	1694	9297
Dec-15	-3.70	912.80	915.00	905.00	907.00	387	2646
Jan-16	+0.80	924.80	927.80	918.70	919.40	34	291

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/18/2015	11/17/2015	
	Chandausi	970	970	Unch
	Sambhal	1030	1030	Unch
	Barabanki	1000	1000	Unch
	Bareilly	955	940	15
	Rampur	1035	1020	15

Commodity	Center	DMO		Change
DMO		11/18/2015	11/17/2015	
	Chandausi	775	775	Unch
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Change
Flakes		11/18/2015	11/17/2015	
	Chandausi	1065	1065	Unch
	Sambhal	1060	1060	Unch

Commodity	Center	Crystal		Change
Crystal		11/18/2015	11/17/2015	
	Chandausi	1100	1100	Unch
	Sambhal	1090	1090	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/18/2015	11/17/2015	
Mentha Oil				
	Chandausi	20	25	-5
	Sambhal	70	100	-30
	Barabanki	200	250	-50
	Bareilly	2	1	1
	Rampur	6	4	2
	Total	298	380	-82

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