

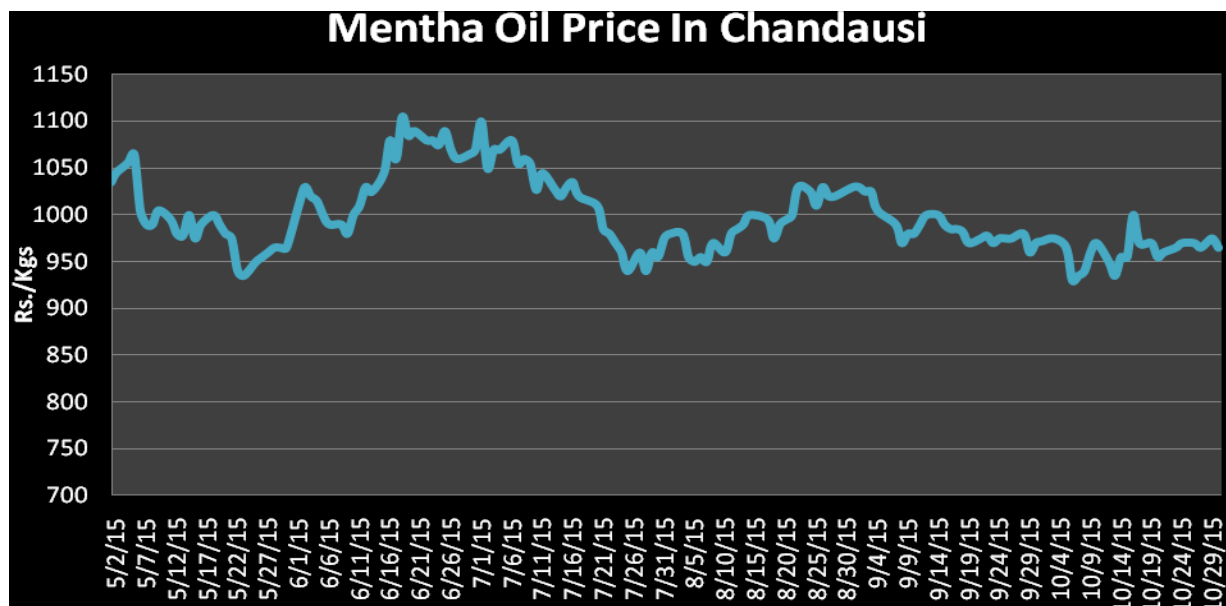
Domestic Fundamentals:

- Steady to firm sentiment witnessed in Mentha on Thursday.
- Lower supply reported today in the major domestic market supported the prices to move up.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: *Menthol prices likely to move down in the near term due to weak demand of menthol.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	+26.30	890.40	922.80	890.40	921.00	2951	8895
Dec-15	+26.30	908.90	934.50	905.10	933.80	977	2909
Jan-16	+25.20	919.60	945.60	919.60	944.90	111	316

Mentha Oil Spot Chandausi Price Chart:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/19/2015	11/18/2015	
	Chandausi	990	970	20
	Sambhal	1030	1030	Unch
	Barabanki	1010	1000	10
	Bareilly	960	955	5
	Rampur	1040	1035	5

Commodity	Center	DMO		Change
DMO		11/19/2015	11/18/2015	
	Chandausi	800	775	25
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Change
Flakes		11/19/2015	11/18/2015	
	Chandausi	1085	1065	20
	Sambhal	1060	1060	Unch

Commodity	Center	Crystal		Change
Crystal		11/19/2015	11/18/2015	
	Chandausi	1120	1100	20
	Sambhal	1090	1090	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/19/2015	11/18/2015	
Mentha Oil				
	Chandausi	30	20	10
	Sambhal	50	70	-20
	Barabanki	200	200	Unch
	Bareilly	2	2	Unch
	Rampur	5	6	-1
	Total	287	298	-11

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