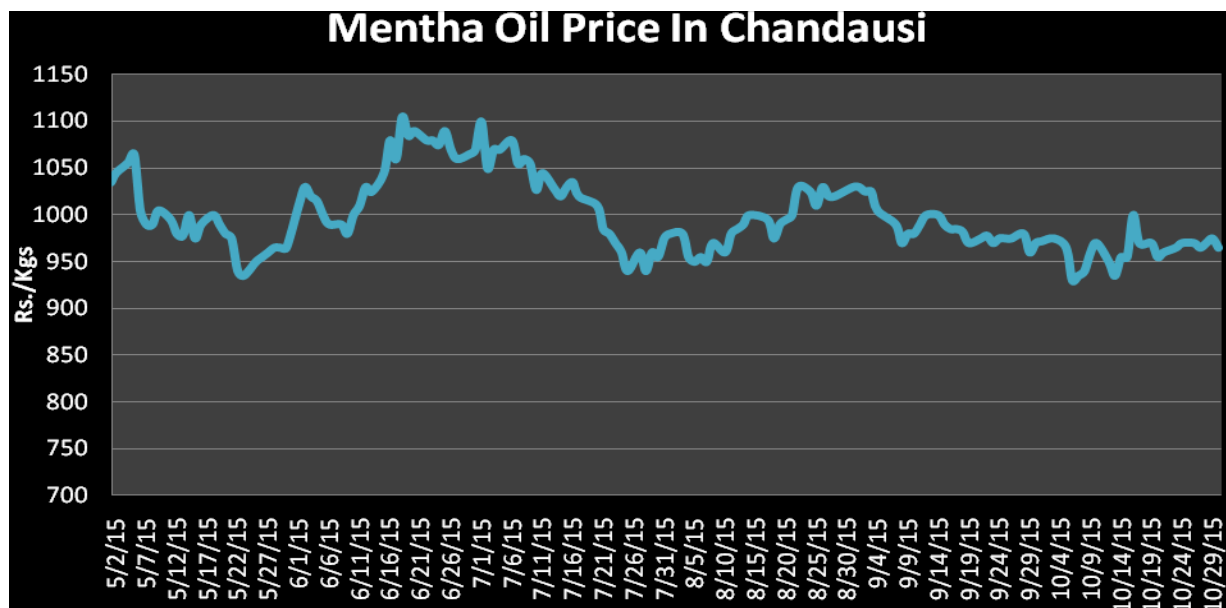


**Domestic Fundamentals:**

- Mostly weak sentiment witnessed in Mentha domestic market on Friday.
- Increasing supply reported today in the major spot market and put cap on prices.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year.
- As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

**Domestic Market Outlook:** *Menthol prices likely to move down in the near term due to weak demand of menthol.*

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	-9.80	920.00	922.40	901.00	911	5221	6121
Dec-15	-9.20	933.90	934.60	915.70	924	3736	5757
Jan-16	-2.60	939.00	945.00	930.00	942.10	148	301

**Mentha Oil Spot Chandausi Price Chart:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/20/2015	11/19/2015	
	Chandausi	980	990	-10
	Sambhal	1040	1030	10
	Barabanki	1000	1010	-10
	Bareilly	955	960	-5
	Rampur	1040	1040	Unch

Commodity	Center	DMO		Change
DMO		11/20/2015	11/19/2015	
	Chandausi	790	800	-10
	Sambhal	745	750	-5

Commodity	Center	Flakes		Change
Flakes		11/20/2015	11/19/2015	
	Chandausi	1070	1085	-15
	Sambhal	1070	1060	10

Commodity	Center	Crystal		Change
Crystal		11/20/2015	11/19/2015	
	Chandausi	1110	1120	-10
	Sambhal	1105	1090	15

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		11/20/2015	11/19/2015	
Mentha Oil				
	Chandausi	35	30	5
	Sambhal	100	50	50
	Barabanki	250	200	50
	Bareilly	2	2	Unch
	Rampur	5	5	Unch
	<b>Total</b>	<b>392</b>	<b>287</b>	<b>105</b>

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