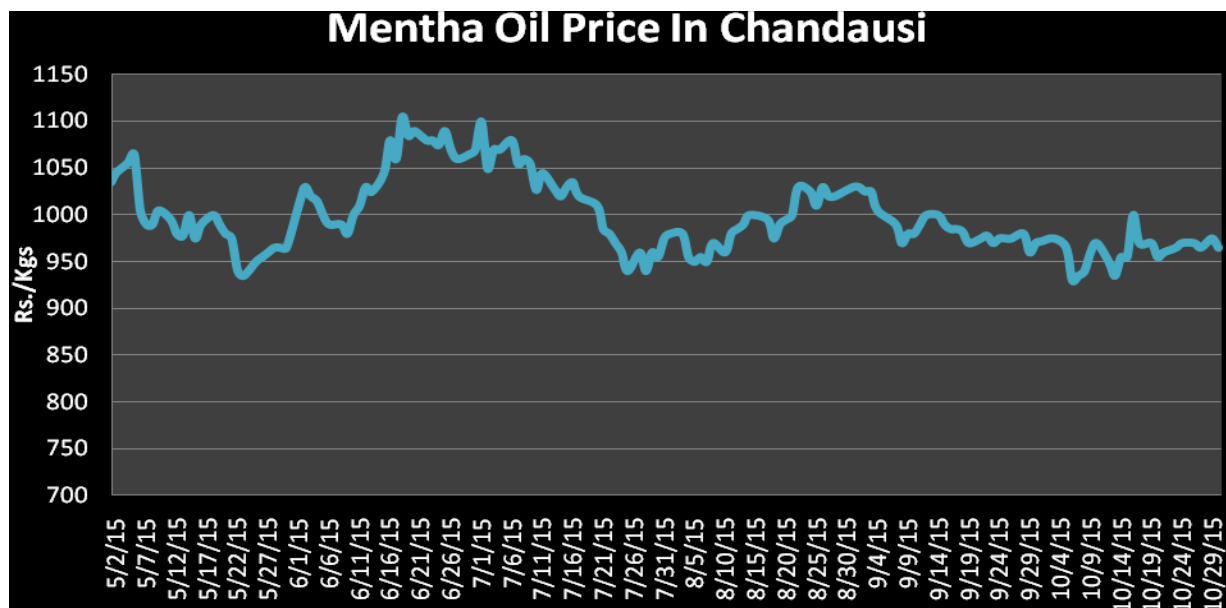


Domestic Fundamentals:

- Mixed sentiment witnessed in Mentha domestic market on Saturday.
- Lower supply reported today in the major spot market due to weekend.
- Daily around 150 drums are consuming at all India level as reported. Daily consumption of menthol declined from 200 drums due to weak demand.
- Prices of mentha oil historically increase in November-December due to firm demand.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year.
- As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic Market Outlook: Menthol prices likely to move down in the near term due to weak demand of menthol.

MCX Mentha Oil Futures							
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-15	--	--	--	--	--	--	--
Dec-15	--	--	--	--	--	--	--
Jan-16	--	--	--	--	--	--	--

Mentha Oil Spot Chandausi Price Chart:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		11/21/2015	11/20/2015	
	Chandausi	985	980	5
	Sambhal	1035	1040	-5
	Barabanki	1000	1000	Unch
	Bareilly	NR	955	-
	Rampur	1040	1040	Unch

Commodity	Center	DMO		Change
DMO		11/21/2015	11/20/2015	
	Chandausi	790	790	Unch
	Sambhal	750	745	5

Commodity	Center	Flakes		Change
Flakes		11/21/2015	11/20/2015	
	Chandausi	1085	1070	15
	Sambhal	1067	1070	-3

Commodity	Center	Crystal		Change
Crystal		11/21/2015	11/20/2015	
	Chandausi	1125	1110	15
	Sambhal	1100	1105	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		11/21/2015	11/20/2015	
Mentha Oil				
	Chandausi	35	35	Unch
	Sambhal	90	100	-10
	Barabanki	250	250	Unch
	Bareilly	NR	2	-
	Rampur	5	5	Unch
	Total	385	392	-7

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